



Zee News Limited

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Unaudited Financial Results
for the Quarter and Nine Months Period Ended on December 31, 2012

PART - I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2012

Rs./lacs

S. No.	Particulars	Standalone						Consolidated						
		Quarter ended,			Nine months ended,			Quarter ended,			Nine months ended,			
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12	31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12	
	Unaudited			Unaudited			Audited	Unaudited			Unaudited			
1	Income from Operations													
	Net Sales/Income from Operations	7,381.1	6,036.8	6,855.4	19,398.7	19,260.8	27,219.5	8,475.0	6,961.5	7,720.9	22,276.9	22,012.4	22,012.4	30,608.3
	Other Operating Income	109.5	41.1	76.1	198.4	76.1	114.0	109.5	41.1	76.2	198.4	76.2	114.0	114.0
	Total Income from Operations (Net)	7,490.6	6,077.9	6,931.5	19,597.1	19,336.9	27,333.5	8,584.5	7,002.6	7,797.1	22,475.3	22,088.6	22,088.6	30,722.3
2	Expenses													
	Cost of Operations	1,116.8	974.8	1,269.7	3,308.5	4,405.1	6,383.6	1,351.8	1,208.6	1,474.8	3,881.3	4,963.4	4,963.4	7,037.0
	Employee Benefits Expense	2,016.0	1,844.8	1,657.4	5,667.8	5,028.0	6,601.4	2,276.4	2,110.6	1,855.3	6,450.7	5,660.6	5,660.6	7,448.0
	Depreciation / Amortisation Expense	255.6	250.8	253.4	735.8	732.4	1,014.2	287.0	281.9	280.5	829.5	811.9	811.9	1,121.0
	Other Expenses	2,837.6	2,736.4	2,476.4	8,381.8	7,613.5	10,323.3	2,989.2	2,897.4	2,569.5	8,856.6	7,970.1	7,970.1	10,901.9
	Total Expenses	6,226.0	5,806.8	5,656.9	18,093.9	17,779.0	24,322.5	6,904.4	6,498.5	6,180.1	20,018.1	19,406.0	19,406.0	26,507.9
3	Profit/(Loss) from Operations before Other Income, Finance Cost, Exceptional Items and Taxes (1 - 2)	1,264.6	271.1	1,274.6	1,503.2	1,557.9	3,011.0	1,680.1	504.1	1,617.0	2,457.2	2,682.6	2,682.6	4,214.4
4	Other Income	429.0	888.8	239.2	1,657.7	775.0	1,449.9	437.1	410.3	272.7	1,211.6	854.5	854.5	1,554.9
5	Profit/(Loss) before Finance Cost, Exceptional Items and Taxes (3 + 4)	1,693.6	1,159.9	1,513.8	3,160.9	2,332.9	4,460.9	2,117.2	914.4	1,889.7	3,668.8	3,537.1	3,537.1	5,769.3
6	Finance Cost	261.6	212.5	264.7	709.8	810.9	1,065.6	261.6	212.6	264.7	710.0	811.2	811.2	1,065.9
7	Profit/(Loss) Before Exceptional Items and Taxes (5 - 6)	1,432.0	947.4	1,249.1	2,451.1	1,522.0	3,395.3	1,855.6	701.8	1,625.0	2,958.8	2,725.9	2,725.9	4,703.4
8	Exceptional Items	-	-	-	-	-	1,667.4	-	-	-	-	-	-	1,667.4
9	Profit/(Loss) Before Taxes (7 - 8)	1,432.0	947.4	1,249.1	2,451.1	1,522.0	1,727.9	1,855.6	701.8	1,625.0	2,958.8	2,725.9	2,725.9	3,036.0
10	Tax Expense	465.8	150.2	410.5	640.1	466.3	1,107.9	603.8	217.2	522.4	961.7	846.8	846.8	1,524.9
11	Net Profit for the Period (9 - 10)	966.2	797.2	838.6	1,811.0	1,055.7	620.0	1,251.8	484.6	1,102.6	1,997.1	1,879.1	1,879.1	1,511.1
12	Minority Interest	-	-	-	-	-	-	114.6	67.7	105.6	267.5	329.3	329.3	356.4
13	Net Profit for the Period after Taxes and Minority Interest (11 - 12)	966.2	797.2	838.6	1,811.0	1,055.7	620.0	1,137.2	416.9	997.0	1,729.6	1,549.8	1,549.8	1,154.7
14	Paid up Equity Share Capital of Re. 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
15	Reserves (excluding revaluation reserve)	-	-	-	-	-	15,485.1	-	-	-	-	-	-	16,542.5
16	EPS - Basic (not annualised) (Rs.)	0.41	0.33	0.35	0.76	0.44	0.26	0.47	0.18	0.42	0.72	0.65	0.65	0.48
17	EPS - Diluted (not annualised) (Rs.)	0.41	0.33	0.35	0.76	0.44	0.26	0.47	0.18	0.42	0.72	0.65	0.65	0.48

PART - II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED

S. No.	Particulars	Quarter ended,			Nine months ended,		Year ended,	Particulars	Quarter ended 31.12.12
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12		
A	Particulars of Shareholding								
1	Public Shareholding:								
	- Number of Shares	11,18,64,946	11,18,64,946	10,99,46,913	11,18,64,946	10,99,46,913	10,99,46,913		
	- Percentage of Shareholding	46.66%	46.66%	45.86%	46.66%	45.86%	45.86%		
2	Promoters and promoter group Shareholding								
a)	Pledged / Encumbered								
	- No. of Shares	6,45,61,500	5,97,61,500	9,36,86,500	6,45,61,500	9,36,86,500	11,01,61,500		
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	50.48%	46.73%	72.17%	50.48%	72.17%	84.86%		
	- Percentage of shares (as a % of the total share capital of the Company)	26.93%	24.93%	39.07%	26.93%	39.07%	45.94%		
b)	Non - Encumbered								
	- No. of Shares	6,33,37,510	6,81,37,510	3,61,30,543	6,33,37,510	3,61,30,543	1,96,55,543		
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	49.52%	53.27%	27.83%	49.52%	27.83%	15.14%		
	- Percentage of shares (as a % of the total share capital of the Company)	26.41%	28.41%	15.07%	26.41%	15.07%	8.20%		
B.	INVESTOR COMPLIANTS								
	Pending at the beginning of the quarter							Nil	
	Received during the quarter							4	
	Disposed off during the quarter							4	
	Remaining unresolved at the end of the quarter							Nil	

Notes

- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS - 17 is not applicable. The Company owns and operates six news / current affairs and regional language channels namely Zee News, Zee Business, Zee 24 Taas, Zee 24 Gantalu, Zee News Uttar Pradesh and Zee Punjabi.
- Other Income in Standalone Financials includes Rs. 480 lacs received towards Dividend from subsidiary M/s Zee Akaash News Private Limited during the quarter ended September 30, 2012.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter/ nine months ended December 31, 2012.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on January 29, 2013.
- Previous period figures are regrouped, rearranged or recast wherever considered necessary.

For Zee News Limited

Sd
Punit Goenka
Managing Director

Place: Mumbai
Date: January 29, 2013

