

Audited Financial Results for the Year Ended March 31, 2012
PART - I : Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2012

₹ in Lacs

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		March 31, 2012	Dec. 31, 2011	March 31, 2012	March 31, 2012	March 31, 2011	March 31, 2012	Dec. 31, 2011	March 31, 2012	March 31, 2012	March 31, 2011
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations										
	Net Sales/ Income from Operations	7,960.9	6,855.4	6,633.9	27,219.5	24,305.1	8,598.1	7,721.0	7,591.8	30,608.3	27,679.1
	Other Operating Income	37.9	76.1	-	114.0	-	37.9	76.1	-	114.0	-
	Total Income from Operations (Net)	7,998.8	6,931.5	6,633.9	27,333.5	24,305.1	8,636.0	7,797.1	7,591.8	30,722.3	27,679.1
2	Expenses										
	Cost of Operations	1,978.6	1,271.8	1,491.2	6,383.6	5,143.5	2,007.8	1,476.9	1,598.5	7,037.0	5,886.3
	Employee Benefits Expense	1,573.4	1,657.4	1,590.0	6,601.4	6,263.1	1,764.2	1,878.5	1,741.4	7,448.0	6,925.2
	Depreciation/Amortisation Exp.	281.8	253.4	212.8	1,014.2	923.9	309.1	280.6	232.0	1,121.0	1,008.0
	Other Expenses	2,712.1	2,474.8	2,731.8	10,323.3	10,244.9	3,023.1	2,544.6	2,869.2	10,901.9	10,627.5
	Total Expenses	6,545.9	5,657.4	6,025.8	24,322.5	22,575.4	7,104.2	6,180.6	6,441.1	26,507.9	24,447.0
3	Profit/(Loss) from Operations before Other Income, Finance Cost, Exceptional Item and Taxes (1-2)	1,452.9	1,274.1	608.1	3,011.0	1,729.7	1,531.8	1,616.5	1,150.7	4,214.4	3,232.1
4	Other Income	675.0	239.2	315.8	1,449.9	1,084.5	700.4	272.7	337.8	1,554.9	1,132.3
5	Profit/(Loss) before Finance Cost, Exceptional Items and Taxes (3+4)	2,127.9	1,513.3	923.9	4,460.9	2,814.2	2,232.2	1,889.2	1,488.5	5,769.3	4,364.4
6	Finance Cost	254.6	264.2	291.7	1,065.6	1,256.5	254.7	264.2	291.9	1,065.9	1,257.2
7	Profit/(Loss) before Exceptional Items and Taxes (5 - 6)	1,873.3	1,249.1	632.2	3,395.3	1,557.7	1,977.5	1,625.0	1,196.6	4,703.4	3,107.2
8	Exceptional Items	1,667.4	-	-	1,667.4	-	1,667.4	-	-	1,667.4	-
9	Profit/(Loss) before Tax (7 - 8)	205.9	1,249.1	632.2	1,727.9	1,557.7	310.1	1,625.0	1,196.6	3,036.0	3,107.2
10	Tax Expense	641.6	410.5	232.3	1,107.9	579.7	678.1	522.4	355.0	1,524.9	1,031.3
11	Net Profit/(Loss) After Tax before Minority Interest (9 - 10)	(435.7)	838.6	399.9	620.0	978.0	(368.0)	1,102.6	841.6	1,511.1	2,075.9
12	Minority Interest	-	-	-	-	-	27.1	105.6	176.7	356.4	439.2
13	Net Profit/(Loss) for the period (11 - 12)	(435.7)	838.6	399.9	620.0	978.0	(395.1)	997.0	664.9	1,154.7	1,636.7
14	Paid up Equity Share Capital of Re 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
15	Reserves (excluding revaluation reserve)				15,485.1	14,865.1				16,542.5	15,387.8
16	EPS (not annualised) - (Rs.)										
	Basic	(0.18)	0.35	0.17	0.26	0.41	(0.16)	0.42	0.28	0.48	0.68
	Diluted	(0.18)	0.35	0.17	0.26	0.41	(0.16)	0.42	0.28	0.48	0.68

PART - II : Select Information for the Quarter and Year Ended March 31, 2012

₹ in Lacs

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		March 31, 2012	Dec. 31, 2011	March 31, 2012	March 31, 2012	March 31, 2011
A	Public Shareholding					
1	Public Shareholding					
	- Number of Shares	109,946,913	109,946,913	109,946,913	109,946,913	109,946,913
	- Percentage of Shareholding	45.86%	45.86%	45.86%	45.86%	45.86%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	110,161,500	93,686,500	66,376,500	110,161,500	66,376,500
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	84.86%	72.17%	51.13%	84.86%	51.13%
	- Percentage of shares (as a % of the total share capital of the Company)	45.94%	39.07%	27.68%	45.94%	27.68%
	b) Non-Encumbered					
	- No. of Shares	19,655,543	36,130,543	63,440,543	19,655,543	63,440,543
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	15.14%	27.83%	48.87%	15.14%	48.87%
	- Percentage of shares (as a % of the total share capital of the Company)	8.20%	15.07%	26.46%	8.20%	26.46%
Particulars		3 Months Ended March 31, 2012				
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		Nil				
Received during the quarter		1				
Disposed off during the quarter		1				
Remaining unresolved at the end of the quarter		Nil				

(₹ in Lacs)

STATEMENT OF ASSETS AND LIABILITIES AS AT

₹ in Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		(Audited)		(Audited)	
		March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
A	Equity and Liability				
1	Shareholders' Funds				
	(a) Share Capital	2,397.6	2,397.6	2,397.6	2,397.6
	(b) Reserves & Surplus	15,485.2	14,865.1	16,542.5	15,387.9
		17,882.8	17,262.7	18,940.1	17,785.5
2	Minority Interest	-	-	1,260.1	1,088.7
3	Non Current Liabilities				
	(a) Long Term Borrowings	1,871.8	3,633.3	1,871.8	3,634.1
	(b) Long Term Provisions	771.8	623.3	826.1	660.4
		2,643.6	4,256.6	2,697.9	4,294.5
4	Current Liabilities				
	(a) Short Term Borrowings	4,127.6	-	4,127.6	-
	(b) Trade Payable	4,390.5	6,511.6	4,557.0	6,654.3
	(c) Other Current Liabilities	3,090.0	2,993.1	3,199.2	3,167.4
	(d) Short Term Provisions	31.7	24.9	62.6	45.4
		11,639.8	9,529.6	11,946.4	9,867.1
5	Total	32,166.2	31,048.9	34,844.5	33,035.8
B	Assets				
1	Non Current Assets				
	(a) Fixed Assets	7,229.7	7,956.3	8,446.6	9,148.5
	(b) Non Current Investments	832.8	1,441.8	-	609.0
	(c) Deferred Tax Asset (Net)	387.3	159.4	270.1	53.9
	(d) Long Term Loans and Advances	339.1	179.4	339.1	179.4
	(e) Other Non-Current Assets	43.5	1,774.3	43.5	1,451.9
		8,832.4	11,511.2	9,099.3	11,442.7
2	Current Assets				
	(a) Inventories	97.6	2,205.0	99.6	2,211.1
	(b) Trade Receivables	9,049.1	7,710.7	9,963.9	8,964.4
	(c) Cash and Bank Balances	1,540.4	8,054.9	2,751.1	8,755.5
	(d) Short Term Loans and Advances	12,611.4	1,558.4	12,824.7	1,622.8
	(e) Other Current Assets	35.3	8.7	105.9	39.3
		23,333.8	19,537.7	25,745.2	21,593.1
3	Total	32,166.2	31,048.9	34,844.5	33,035.8

NOTES :

- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS - 17 is not applicable. The Company owns and operates six news / current affairs and regional language channels namely Zee News, Zee Business, Zee 24 Taas, Zee 24 Gantalu, Zee News Uttar Pradesh and Zee Punjabi.
- The above results were reviewed by the Audit Committee in its meeting held on May 16, 2012 and thereafter approved by the Board of Directors in its meeting held on May 16, 2012.
- Figures of the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Exceptional item represents provision for diminution in value of strategic investment and provision for doubtful advance share application money given to a media company.
- Current period figures are not comparable with corresponding previous period figures due to discontinuation of Zee Tamil channel as on March 31, 2011. Previous period figures are regrouped, rearranged or recast wherever considered necessary.

For Zee News Limited

sd/-

Place : Noida

Punit Gonka

Date : May 16, 2012

Managing Director

