

Unaudited Financial Results
 for the Quarter and Six Months Period Ended on September 30, 2012

S. No.		Particulars	Standalone						Consolidated					
			Quarter ended,			Six months ended,			Quarter ended,			Six months ended		
			30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
			Unaudited			Unaudited			Unaudited			Unaudited		
1		Income from Operations												
		Net Sales/Income from Operations	6,036.8	5,980.7	7,048.9	12,017.5	12,405.4	27,219.5	6,961.5	6,840.4	7,925.7	13,801.9	14,291.5	30,608.3
		Other Operating Income	41.1	47.9	-	89.0	-	114.0	41.1	47.9	-	89.0	-	114.0
		Total Income from Operations (Net)	6,077.9	6,028.6	7,048.9	12,106.5	12,405.4	27,333.5	7,002.6	6,888.3	7,925.7	13,890.9	14,291.5	30,722.3
2		Expenses												
		Cost of Operations	974.8	1,216.9	2,276.2	2,191.7	3,135.4	6,383.6	1,208.6	1,320.8	2,479.5	2,529.4	3,488.6	7,037.0
		Employee Benefits Expense	1,844.8	1,807.0	1,691.8	3,651.8	3,370.6	6,601.4	2,110.6	2,063.7	1,905.7	4,174.3	3,805.3	7,448.0
		Depreciation / Amortisation Expense	250.8	229.4	242.5	480.2	479.0	1,014.2	281.9	260.6	269.1	542.6	531.3	1,121.0
		Other Expenses	2,736.4	2,807.8	2,591.4	5,544.2	5,137.1	10,323.3	2,897.4	2,970.0	2,709.0	5,867.4	5,400.7	10,901.9
		Total Expenses	5,806.8	6,061.1	6,801.9	11,867.9	12,122.1	24,322.5	6,498.5	6,615.1	7,363.3	13,113.7	13,225.9	26,507.9
3		Profit/(Loss) from Operations before Other Income, Finance Cost, Exceptional Items and Taxes (1 - 2)	271.1	(32.5)	247.0	238.6	283.3	3,011.0	504.1	273.2	562.4	777.2	1,065.6	4,214.4
4		Other Income	888.8	339.9	282.1	1,228.7	535.8	1,449.9	410.3	364.2	307.5	774.5	581.9	1,554.9
5		Profit/(Loss) before Finance Cost, Exceptional Items and Taxes (3 + 4)	1,159.9	307.4	529.1	1,467.3	819.1	4,460.9	914.4	637.4	869.9	1,551.7	1,647.5	5,769.3
6		Finance Cost	212.5	235.7	276.4	448.2	546.2	1,065.6	212.6	235.8	276.6	448.4	546.4	1,065.9
7		Profit/(Loss) Before Exceptional Items and Taxes (5 6)	947.4	71.7	252.7	1,019.1	272.9	3,395.3	701.8	401.6	593.3	1,103.3	1,101.1	4,703.4
8		Exceptional Items	-	-	-	-	-	1,667.4	-	-	-	-	-	1,667.4
9		Profit/(Loss) Before Taxes (7 - 8)	947.4	71.7	252.7	1,019.1	272.9	1,727.9	701.8	401.6	593.3	1,103.3	1,101.1	3,036.0
10		Tax Expense	150.2	24.1	49.1	174.3	55.8	1,107.9	217.2	140.7	148.7	357.9	324.5	1,524.9
11		Net Profit for the Period (9 - 10)	797.2	47.6	203.6	844.8	217.1	620.0	484.6	260.9	444.6	745.4	776.6	1,511.1
12		Minority Interest	-	-	-	-	-	-	67.7	85.2	96.4	152.9	223.8	356.4
13		Net Profit for the Period after Taxes and Minority Interest (11 - 12)	797.2	47.6	203.6	844.8	217.1	620.0	416.9	175.7	348.2	592.5	552.8	1,154.7
14		Paid up Equity Share Capital of Rs. 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
15		Reserves (excluding revaluation reserve)	-	-	-	-	-	15,485.1	-	-	-	-	-	16,542.5
16		EPS - Basic (not annualised) (Rs.)	0.33	0.02	0.08	0.35	0.09	0.26	0.18	0.07	0.15	0.25	0.23	0.48
17		EPS - Diluted (not annualised) (Rs.)	0.33	0.02	0.08	0.35	0.09	0.26	0.18	0.07	0.15	0.25	0.23	0.48

PART - II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS PERIOD ENDED

S. No.	Particulars	Quarter ended,			Six months ended,		Year ended,	Particulars	Quarter ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12		30.09.12
A	Particulars of Shareholding								
1	Public Shareholding								
	- Number of Shares	111,864,946	109,946,913	109,946,913	111,864,946	109,946,913	109,946,913	Nil	
	- Percentage of Shareholding	46.66%	45.86%	45.86%	46.66%	45.86%	45.86%	5	
2	Promoters and promoter group Shareholding								
a)	Pledged / Encumbered								
	- No. of Shares	59,761,500	101,361,500	50,176,500	59,761,500	50,176,500	110,161,500	5	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	46.73%	78.08%	38.65%	46.73%	38.65%	84.86%	5	
	- Percentage of shares (as a % of the total share capital of the Company)	24.93%	42.27%	20.93%	24.93%	20.93%	45.94%	Nil	
b)	Non - Encumbered								
	- No. of Shares	68,137,510	28,455,543	79,640,543	68,137,510	79,640,543	19,655,543	Nil	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	53.27%	21.92%	61.35%	53.27%	61.35%	15.14%	Nil	
	- Percentage of shares (as a % of the total share capital of the Company)	28.41%	11.87%	33.21%	28.41%	33.21%	8.20%	Nil	

STATEMENT OF ASSETS AND LIABILITIES AS AT

S. No.	Particulars	Rs./lacs			
		Standalone		Consolidated	
		Unaudited	Audited	Unaudited	Audited
		30.09.12	31.03.12	30.09.12	31.03.12
A	EQUITY AND LIABILITY				
1	Shareholder's Funds				
(a)	Share Capital	2,397.6	2,397.6	2,397.6	2,397.6
(b)	Reserves & Surplus	16,329.9	15,485.2	17,057.1	16,542.5
		18,727.5	17,882.8	19,454.7	18,940.1
2	Minority Interest	-	-	1,041.1	1,260.1
3	Non Current Liabilities				
(a)	Long Term Borrowings	36.1	1,781.7	36.1	1,781.7
(b)	Long Term Provisions	800.9	771.8	865.7	826.1
		837.0	2,553.5	901.8	2,607.7
4	Current Liabilities				
(a)	Short Term Borrowings	4,000.0	4,127.6	4,000.0	4,127.6
(b)	Trade Payables	5,328.6	4,390.0	5,602.6	4,556.5
(c)	Other Current Liabilities	3,817.9	3,180.6	3,922.8	3,289.9
(d)	Short Term Provisions	32.6	31.7	32.5	62.6
		13,179.0	11,729.9	13,557.9	12,036.5
5	Total	32,743.5	32,166.2	34,955.5	34,844.5
B	ASSETS				
1	Non Current Assets				
(a)	Fixed Assets	7,690.7	7,229.7	9,005.5	8,446.6
(b)	Non Current Investments	837.8	832.8	-	-
(c)	Deferred Tax Asset (Net)	382.3	387.3	262.7	270.1
(d)	Long Term Loans and Advances	253.9	339.1	253.9	339.1
(e)	Other Non-current Assets	43.5	43.5	55.6	43.5
		9,208.2	8,832.4	9,577.8	9,099.3
2	Current Assets				
(a)	Inventories	20.2	97.6	22.6	99.6
(b)	Trade Receivables	7,210.5	9,049.1	8,243.0	9,963.9
(c)	Cash and Bank Balances	486.2	1,540.4	1,076.7	2,751.1
(d)	Short Term Loans and Advances	15,055.5	12,611.4	15,269.0	12,824.7
(e)	Other Current Assets	762.9	35.3	766.4	105.9
		23,535.3	23,333.8	25,377.7	25,745.2
3	Total	32,743.5	32,166.2	34,955.5	34,844.5

Notes

- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS - 17 is not applicable. The Company owns and operates six news / current affairs and regional language channels namely Zee News, Zee Business, Zee 24 Taas, Zee 24 Gantulu, Zee News Uttar Pradesh and Zee Punjabi.
- Other Income in Standalone Financials includes Rs. 480 lacs received towards Dividend during current quarter from subsidiary M/s Zee Akaash News Private Limited.
- The Company has established a wholly owned subsidiary in the name of '24 Gantulu News Limited' for housing its Telugu News channel 'Zee 24 Gantulu' and has invested an initial capital of Rs. 5 lacs in the said subsidiary.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended September 30, 2012.
- The above results were reviewed by the Audit Committee in its meeting held on October 18, 2012 and thereafter approved by the Board of Directors in its meeting held on October 18, 2012.
- Previous period figures are regrouped, rearranged or recast wherever considered necessary.

 Place: Noida
 Date: October 18, 2012

 For Zee News Limited
 Punit Goenka
 Managing Director
