



# Zee News Limited

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Mumbai - 400 018  
www.zeenews.com



**Unaudited Financial Results**  
for the quarter ended on June 30, 2010

Rs./lacs

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended June 30,		Year Ended	Quarter ended June 30,		Year Ended
		2010	2009	March 31, 2010	2010	2009	March 31, 2010
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	Sales and Services	5,756.0	13,298.4	50,774.9	6,485.1	13,741.3	52,928.6
	<b>Total Income</b>	<b>5,756.0</b>	<b>13,298.4</b>	<b>50,774.9</b>	<b>6,485.1</b>	<b>13,741.3</b>	<b>52,928.6</b>
2	<b>Expenditure</b>						
	Program / Operational Cost	1,107.3	5,011.0	18,736.9	1,277.7	5,214.2	19,467.4
	Personnel Cost	1,490.2	1,815.9	7,322.3	1,655.9	1,963.0	7,865.4
	Depreciation / Amortisation	251.4	289.8	1,047.8	270.5	305.6	1,122.8
	Selling and Distribution expenses	1,882.7	2,677.3	9,969.5	1,900.4	2,693.4	9,998.3
	Administrative and other expenses	769.5	1,330.9	6,108.7	838.6	1,392.0	6,353.7
	<b>Total Expenditure</b>	<b>5,501.1</b>	<b>11,124.9</b>	<b>43,185.2</b>	<b>5,943.1</b>	<b>11,568.2</b>	<b>44,807.6</b>
3	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)</b>	<b>254.9</b>	<b>2,173.5</b>	<b>7,589.7</b>	<b>542.0</b>	<b>2,173.1</b>	<b>8,121.0</b>
4	Interest and Other Income	321.9	411.3	1,846.4	323.9	411.7	1,854.3
5	<b>Profit before Finance Cost and Exceptional Items (3 + 4)</b>	<b>576.8</b>	<b>2,584.8</b>	<b>9,436.1</b>	<b>865.9</b>	<b>2,584.8</b>	<b>9,975.3</b>
6	Finance Cost	312.1	772.7	2,613.0	312.3	772.9	2,613.7
7	<b>Profit Before Tax (5 - 6)</b>	<b>264.7</b>	<b>1,812.1</b>	<b>6,823.1</b>	<b>553.6</b>	<b>1,811.9</b>	<b>7,361.6</b>
8	Less: Provision for Tax						
	- Current Tax	113.9	648.0	2,910.7	113.9	648.0	2,983.8
	- Deferred Tax benefit	(23.1)	(27.4)	(502.9)	3.8	(27.4)	(323.7)
	- Provision for earlier years	-	-	18.7	-	-	18.7
9	<b>Net Profit for the period before Minority Interest (7 - 8)</b>	<b>173.9</b>	<b>1,191.5</b>	<b>4,396.6</b>	<b>435.9</b>	<b>1,191.3</b>	<b>4,682.8</b>
10	Minority Interest - Profit / (Loss)	-	-	-	104.9	(0.1)	114.5
11	<b>Net Profit for the period after Minority Interest (9 - 10)</b>	<b>173.9</b>	<b>1,191.5</b>	<b>4,396.6</b>	<b>331.0</b>	<b>1,191.4</b>	<b>4,568.3</b>
12	Paid up Equity Share Capital of Re. 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
13	Reserves (excluding revaluation reserve) - net	-	-	13,887.1	-	-	13,751.1
14	<b>EPS - Basic &amp; Diluted (not annualised) (Rs.)</b>	<b>0.07</b>	<b>0.50</b>	<b>1.83</b>	<b>0.14</b>	<b>0.50</b>	<b>1.91</b>
15	Public Shareholding:						
	- Number of Shares	109,946,913	109,946,913	109,946,913			
	- Percentage of Shareholding	45.86%	45.86%	45.86%			
16	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- No. of Shares	71,797,096	51,332,000	51,119,500			
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	55.31%	39.54%	39.38%			
	- Percentage of shares (as a % of the total share capital of the Company)	29.94%	21.41%	21.32%			
b)	Non - Encumbered						
	- No. of Shares	58,019,947	78,485,043	78,697,543			
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	44.69%	60.46%	60.62%			
	- Percentage of shares (as a % of the total share capital of the Company)	24.20%	32.73%	32.82%			

**Notes:**

- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS - 17 is not applicable. The Company owns and operates seven news / current affairs and regional language channels namely Zee News, Zee Business, Zee 24 Taas, Zee 24 Gantalu, Zee News Uttar Pradesh, Zee Punjabi and Zee Tamizh.
- Company's new businesses consisting of Zee UP News, Zee 24 Ghantalu and Zee Tamizh has reported an operating loss of Rs. 1,360.7 lacs during the quarter ended June 30, 2010.
- No investor complaints were pending as on April 01, 2010. The Company received 6 letters during the quarter, all of which were resolved and none were lying unresolved as on June 30, 2010.
- Current period figures are not comparable with previous period figures due to the demerger of Regional General Entertainment Channels from the Appointed Date i.e. January 1, 2010. Previous period figures are regrouped, rearranged or recast wherever considered necessary.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended June 30, 2010.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on July 22, 2010.

For Zee News Limited

Sd  
**Punit Goenka**  
Managing Director

Place: NOIDA  
Date: July 22, 2010

