



Zee News Limited

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Mumbai - 400 018
www.zee news.com



Unaudited Financial Results for the quarter and year ended on March 31, 2010

Rs./lacs

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended Mar. 31,		Year ended Mar. 31,		Quarter ended Mar. 31,		Year ended Mar. 31,	
		2010	2009	2010	2009	2010	2009	2010	2009
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations								
	Sales and Services	5,445.5	13,463.9	50,794.0	50,744.6	6,006.2	13,844.1	52,930.8	52,213.1
	Total Income	5,445.5	13,463.9	50,794.0	50,744.6	6,006.2	13,844.1	52,930.8	52,213.1
2	Expenditure								
	Program / Operational Cost	1,152.5	5,941.9	18,739.1	20,689.5	1,302.4	6,065.1	19,466.5	21,329.7
	Personnel Cost	1,825.9	1,909.4	7,325.8	6,092.7	1,957.5	2,043.3	7,874.1	6,604.6
	Depreciation / Amortisation	205.1	263.0	1,053.6	888.6	225.6	285.8	1,123.6	951.9
	Selling and Distribution expenses	1,431.8	2,324.8	10,377.0	11,263.7	1,442.0	2,332.1	10,435.0	11,254.2
	Administrative and other expenses	853.9	1,279.4	5,844.3	4,428.4	916.0	1,334.4	6,076.3	4,660.9
	Total Expenditure	5,469.2	11,718.5	43,339.8	43,362.9	5,843.5	12,060.7	44,975.5	44,801.3
3	Profit from Operations before Other Income, Interest and								
	Exceptional Items (1 - 2)	(23.7)	1,745.4	7,454.2	7,381.7	162.7	1,783.4	7,955.3	7,411.8
4	Interest and Other Income	366.0	985.5	1,708.8	1,752.6	367.0	989.6	1,713.3	1,756.2
5	Profit before Interest and Exceptional Items (3 + 4)	342.3	2,730.9	9,163.0	9,134.3	529.7	2,773.0	9,668.6	9,168.0
6	Finance Cost	310.3	1,397.1	2,592.2	2,106.6	310.6	1,397.2	2,593.0	2,106.9
7	Profit Before Tax (5 - 6)	32.0	1,333.8	6,570.8	7,027.7	219.1	1,375.8	7,075.6	7,061.1
8	Less: Provision for Tax								
	- Current Tax	3.1	498.4	2,621.1	2,461.4	3.1	498.4	2,621.1	2,461.4
	- Deferred Tax Expense / (benefit)	(66.0)	(27.6)	(375.6)	(20.5)	(66.0)	(27.6)	(375.6)	(12.7)
	- Fringe Benefit Tax	-	10.5	-	129.4	-	13.1	-	141.3
	- Provision for earlier years	-	-	-	1.3	-	-	-	1.3
9	Net Profit for the period before Minority Interest (7 - 8)	94.9	852.5	4,325.3	4,456.1	282.0	891.9	4,830.1	4,469.8
10	Minority Interest - Profit / (Loss)	-	-	-	-	74.9	15.7	201.9	7.1
11	Net Profit for the period after Minority Interest (9 - 10)	94.9	852.5	4,325.3	4,456.1	207.1	876.2	4,628.2	4,462.7
12	Paid up Equity Share Capital of Re. 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
13	Reserves (excluding revaluation reserve) - net	-	-	-	21,968.9	-	-	-	21,661.1
14	EPS - Basic & Diluted (not annualised) (Rs.)	0.04	0.36	1.80	1.86	0.09	0.37	1.93	1.86
15	Public Shareholding								
	- Number of Shares	109,946,913	109,946,913	109,946,913	109,946,913				
	- Percentage of Shareholding	45.86%	45.86%	45.86%	45.86%				
16	Promoters and promoter group Shareholding								
	a) Pledged / Encumbered								
	- No. of Shares	51,119,500	41,154,500	51,119,500	41,154,500				
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	39.38%	31.70%	39.38%	31.70%				
	- Percentage of shares (as a % of the total share capital of the Company)	21.32%	17.16%	21.32%	17.16%				
	b) Non - Encumbered								
	- No. of Shares	78,697,543	88,662,543	78,697,543	88,662,543				
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	60.62%	68.30%	60.62%	68.30%				
	- Percentage of shares (as a % of the total share capital of the Company)	32.82%	36.98%	32.82%	36.98%				

Notes:

- Hon'ble Bombay High Court, vide its Order dated March 19, 2010, has approved the Scheme of Arrangement for Demerger of Regional General Entertainment Channel Business Undertaking of the Company, comprising of six General Entertainment Channels viz. Zee Marathi, Zee Talkies Zee Bangla, Zee Telugu, Zee Kannada & Zee Cinemalu and transfer / vesting of the said business undertaking in favor of Zee Entertainment Enterprises Limited. Upon filing of the Certified copy of the Order of Hon'ble Bombay High Court with the Registrar of Companies, Maharashtra, Mumbai, the said Scheme of Arrangement has become effective on March 29, 2010. The Company had announced April 16, 2010 as Record Date for determining shareholders of the Company who would be entitled to issuance of equity shares by Zee Entertainment Enterprises Ltd, pursuant to the Scheme. Therefore financial results for the quarter and period are therefore not comparable with previous period.
- Post Demerger of Regional General Entertainment Channel Business Undertaking, the Company owns and operates seven Regional news / current affairs channels namely Zee News, Zee Business, Zee Punjabi, Zee 24 Taas, and Zee Tamil, Zee 24 Gantalu (launched on April 02, 2009) and Zee News Uttar Pradesh (launched on April 05, 2009).
- Zee Akaash News Private Limited - a subsidiary of the Company (60% equity holding) which operates "24 Ghanta", a Bangali news channel has made an operating profit of Rs. 501.1 lacs upto the year ended March 31, 2010.
- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS - 17 is not applicable.
- No investor complaints were pending as on January 01, 2010. The Company received 4 letters during the quarter, all of which were resolved and none were lying unresolved as on March 31, 2010.
- Previous period figures have been rearranged / regrouped wherever necessary.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter and year ended March 31, 2010.
- The above results were reviewed by the Audit Committee in its meeting held on April 21, 2010 and thereafter approved by the Board of Directors in its meeting held on April 21, 2010.

ILLUSTRATIVE FINANCIAL PERFORMANCE STANDALONE

Rs./lacs

Particulars	Year ended Mar. 31,		Growth
	2010	2009	
Total Revenue	50,794.0	50,744.6	0.1%
Total Expenditure	43,339.8	43,362.9	-0.1%
Operating Profits	7,454.2	7,381.8	
* Break-up of Operating Profit:			
From Existing Business	12,072.9	13,476.8	-10.4%
From New Business	(4,618.5)	(6,095.0)	-24.2%
Total Operating Profit	7,454.3	7,381.7	

For Zee News Limited

Subhash Chandra
Chairman

Place: Mumbai
Date: April 21, 2010

