

March 23, 2021

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Intimation of improved Credit Rating for Bank facilities

Dear Sir,

This is to inform you that CARE Ratings Limited (CARE) on reviewing the recent developments including operational and financial performance of the Company for FY20 (Audited) and 9MFY21 (Un-audited), has *vide* its letter dated March 23, 2021, upgraded the Credit rating of Long Term Bank Facilities (Term Loan & cash credit) as detailed herein below:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank Facilities	134.90 (Reduced from 152.00)	CARE B+; Stable (Single B Plus; Outlook: Stable)	Revised from CARE C; Negative (Single C; Outlook: Negative)
Total Facilities	134.90 (Rs. One Hundred Thirty-Four Crore and Ninety Lakhs Only)		

The aforesaid information is also being hosted on the website of the Company viz. www.zeenews.com in accordance with Regulation 46 of SEBI Listing Regulations.

Kindly take the same on record and oblige.

Thanking you.

Yours truly,

For Zee Media Corporation Limited



Ranjit Srivastava
Company Secretary and Compliance Officer
Membership No. A18577



Zee Media Corporation Limited

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