

August 19, 2021

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai - 400 051 NSE - ZEEMEDIA	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 BSE-532794
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Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Intimation of improved Credit Rating for Bank facilities

Dear Sir/Madam,

This is to inform you that CARE Ratings Limited (CARE) had reviewed the ratings assigned for Company's Bank facilities and has *vide* its letter dated August 19, 2021 (*received by the Company on the evening of August 19, 2021*) has revised the Credit ratings. The revision in rating assigned to long term bank facilities of Zee Media Corporation Limited (ZMCL) factors in the stable performance of ZMCL in FY21 and Q1FY22, resulting in to improved liquidity position marked by pre-payment of various debt instruments and unutilized bank limits over last five months ended July 2021.

The details of the revision in the credit rating is as per details below:

Facilities	Amount (Rs. crore)	Ratings	Rating Action
Long-term Bank Facilities	134.90	CARE BB; Stable (Double B; Outlook: Stable)	Revised from CARE BB -; Stable (Double B Minus; Outlook; Stable)
Total	134.90 (Rs. One Hundred Thirty Four Crore and Ninety Lakhs Only)		

The aforesaid information is also being hosted on the website of the Company www.zeenews.com in accordance with Regulation 46 of SEBI Regulations.

This is for your information and records.

Yours truly,
For Zee Media Corporation Limited



Ranjit Srivastava
Company Secretary & Compliance Officer
Membership No. A18577



Zee Media Corporation Limited

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