

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016

₹/lacs

S. No.	Particulars	Standalone		Consolidated	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITY				
1	Shareholder's Funds				
	(a) Share Capital	4,707.9	3,621.5	4,707.9	3,621.5
	(b) Reserves and Surplus	55,955.2	36,767.8	49,074.7	32,453.7
		60,663.1	40,389.3	53,782.6	36,075.2
2	Share Application Money Pending Rights Issue	-	11.9	-	11.9
3	Minority Interest	-	-	1,419.9	1,031.0
4	Non Current Liabilities				
	(a) Long Term Borrowings	6,442.0	7,336.9	31,442.7	27,597.9
	(b) Other Long-Term Liabilities	127.6	97.7	2,502.3	302.1
	(c) Long Term Provisions	1,414.2	1,333.6	1,775.9	1,609.6
		7,983.8	8,768.2	35,720.9	29,509.6
5	Current Liabilities				
	(a) Short Term Borrowings	3,711.0	5,207.3	3,711.0	16,317.0
	(b) Trade Payables	2,224.7	1,554.1	3,936.1	3,377.8
	(c) Other Current Liabilities	7,266.6	6,702.0	10,805.9	12,861.5
	(d) Short Term Provisions	1,320.9	127.7	1,354.1	243.2
		14,523.2	13,591.1	19,807.1	32,799.5
	Total	83,170.1	62,760.5	110,730.5	99,427.2
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	10,863.2	10,754.1	41,992.3	45,829.5
	(b) Goodwill on Consolidation	-	-	17,516.0	17,516.0
	(c) Non Current Investments	45,240.5	30,990.5	-	222.7
	(d) Deferred Tax Asset (Net)	1,056.8	616.5	12,352.4	10,224.8
	(e) Long Term Loans and Advances	5,887.9	3,324.3	6,689.9	4,188.7
	(f) Other Non-current Assets	174.2	300.7	280.2	822.6
		63,222.6	45,986.1	78,830.8	78,804.3
2	Current Assets				
	(a) Inventories	4.6	6.0	662.4	495.8
	(b) Trade Receivables	8,916.8	8,503.7	11,774.3	11,427.7
	(c) Cash and Bank Balances	5,622.6	2,941.1	8,474.9	3,992.7
	(d) Short Term Loans and Advances	5,372.6	5,229.6	10,824.5	4,539.5
	(e) Other Current Assets	30.9	94.0	163.6	167.2
		19,947.5	16,774.4	31,899.7	20,622.9
	Total	83,170.1	62,760.5	110,730.5	99,427.2

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

₹/lacs

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.15
	Segment wise revenue, results and capital employed:					
1	Segment revenue :					
	a) Television Broadcasting Business	10,924.2	11,644.8	11,037.0	43,462.2	42,212.7
	b) Print Business	3,182.0	3,109.5	2,966.1	12,097.9	12,313.0
	Total	14,106.2	14,754.3	14,003.1	55,560.1	54,525.7
	c) Add : Other unallocable revenue	-	-	-	-	-
	d) Less: Inter segment revenue	491.0	308.0	15.1	1,268.5	92.4
	Income from Operations	13,615.2	14,446.3	13,988.0	54,291.6	54,433.3
2	Segment results :					
	Profit / (loss) before tax and interest from each segment					
	a) Television Broadcasting Business	2,228.4	1,165.0	712.3	4,497.1	2,601.8
	b) Print Business	1,083.4	(163.1)	(189.3)	(490.9)	(3,188.1)
	Total	3,311.8	1,001.9	523.0	4,006.2	(586.3)
	Less:					
	c) Interest	1,071.0	1,021.0	1,403.6	4,415.4	5,262.8
	d) Other unallocable expense (net of unallocable income)	(212.3)	(178.1)	(173.8)	(696.0)	(298.5)
	e) Exceptional Items	-	-	-	615.1	-
	Total profit / (loss) before tax	2,453.1	159.0	(706.8)	(328.3)	(5,550.6)
3	Capital Employed (Segment Assets - Segment Liabilities):					
	a) Television Broadcasting Business	25,341.3	23,777.8	19,481.3	25,341.3	19,481.3
	b) Print Business	51,052.0	49,303.7	50,532.2	51,052.0	50,532.2
	Total	76,393.3	73,081.5	70,013.5	76,393.3	70,013.5
	c) Add : Unallocable Assets less Liabilities	(22,610.7)	(20,275.8)	(33,938.3)	(22,610.7)	(33,938.3)
	Total	53,782.6	52,805.7	36,075.2	53,782.6	36,075.2

Notes:

- Figures for the Quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Segmental information, as per Accounting Standard 17, has been presented on the basis of consolidated financial results with the main segments being Television Broadcasting Business and Print Business.
- Out of the proceeds of Rights Issue of ₹ 19,555.9 lacs, ₹ 14,806.1 lacs have been utilized for the stated purposes and the balance amount of ₹ 4,749.8 lacs, pending utilization, have been temporarily deployed in fixed deposits and current accounts with banks. Basic and diluted EPS for the relevant previous period have been recomputed taking into account the effect of the Rights Issue.
- Effective April 01, 2015, the Company has changed its method of accounting for expenditure incurred on development of new television channels till the time they are ready for commercial launch as Intangible Assets, as permitted under AS 26, instead of charging it to the Statement of Profit and Loss. Accordingly, development expenditure of ₹ 186.7 lacs has been capitalized. Had the Company continued to use the earlier method of accounting, the Profit after tax for the current quarter and year in standalone financial results would have been lower by ₹ 67.9 lacs and ₹ 122.1 lacs respectively, whereas in consolidated financial results profit / (loss) after tax would have been lower / (higher) to that extent.

- Employee benefit expenses and Marketing, distribution and business promotion expenses for the quarter ended March 31, 2016 are lower due to reversal of provisions made in earlier quarters, being no more payable as determined during the quarter.
- The exceptional item of ₹ 615.1 lacs in the consolidated financial statements during the year ended March 31, 2016 represents loss on sale of certain plant and machinery of one of the subsidiaries of the Company.
- The Board of Directors have recommended dividend of ₹ 0.15 per equity share of ₹ 1 each and has fixed Friday, July 29, 2016 as a record date for the purpose of payment of dividend.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 24, 2016.
- Previous period figures are regrouped, rearranged or recast wherever considered necessary.

For Zee Media Corporation Limited

Place: Mumbai
Date: May 24, 2016Rajendra Kumar Arora
Executive Director and CEO