



ZEE MEDIA CORPORATION LIMITED

CIN-L92100MH1999PLC121506
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VASUDHAIVA KUTUMBAKAM
THE WORLD IS MY FAMILY

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART - I : Statement of Unaudited Financial Results for the Quarter Ended June 30, 2015

(₹ in Lacs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited	Unaudited	Audited (Refer Note 5)	Unaudited	Audited	
1	Income from Operations								
	Net Sales/ Income from Operations	9,735.2	9,969.6	9,351.1	38,022.6	13,457.8	13,878.3	13,276.9	
	Other Operating Income	-	-	-	-	67.9	109.7	69.1	
	Total Income from Operations	9,735.2	9,969.6	9,351.1	38,022.6	13,525.7	13,988.0	13,346.0	
2	Expenses								
	Cost of Raw Material consumed	-	-	-	-	1,090.4	1,224.6	1,396.1	
	(Increase) / Decrease in Inventories	-	-	-	-	(2.0)	0.5	(5.7)	
	Operational Cost	1,777.3	2,675.6	2,381.5	9,141.3	2,079.0	2,794.3	2,775.4	
	Employee Benefits Expense	3,109.0	3,021.2	2,564.7	11,128.5	4,210.9	3,933.7	3,995.4	
	Depreciation/Amortisation Expense	705.8	710.0	759.6	2,856.5	1,252.1	1,301.4	1,242.9	
	Marketing, Distribution and Business Promotion Expenses	1,609.1	1,429.2	1,714.2	6,344.5	2,164.6	1,666.0	2,467.2	
	Other Expenses	1,923.2	1,754.6	1,833.3	7,339.2	2,506.2	2,829.4	2,508.3	
	Total Expenses	9,124.4	9,590.6	9,253.3	36,810.0	13,301.2	13,749.9	14,379.6	
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Taxes (1-2)	610.8	379.0	97.8	1,212.6	224.5	238.1	(1,033.6)	
4	Other Income (Refer Note 2)	259.1	539.9	338.7	1,148.5	154.0	458.7	88.9	
5	Profit/(Loss) before Finance Cost and Taxes (3 + 4)	869.9	918.9	436.5	2,361.1	378.5	696.8	(944.7)	
6	Finance Cost	332.8	325.1	332.2	1,313.2	1,300.0	1,403.6	1,266.7	
7	Profit/(Loss) before Taxes (5 - 6)	537.1	593.8	104.3	1,047.9	(921.5)	(706.8)	(2,211.4)	
8	Tax Expense	185.2	307.7	(3.3)	431.4	(302.6)	(75.1)	(753.6)	
9	Net Profit for the period (7 - 8)	351.9	286.1	107.6	616.5	(618.9)	(631.7)	(1,457.8)	
10	Add : Share of Profit/(Loss) of Associate	-	-	-	-	-	-	-	
11	Minority Interest	-	-	-	-	91.1	86.1	104.0	
12	Net Profit for the period after Taxes and Minority Interest from Continuing operations (9+10-11)	351.9	286.1	107.6	616.5	(710.0)	(717.8)	(1,561.8)	
13	Profit/(Loss) before tax from Discontinuing operations	-	-	-	-	-	-	(190.5)	
14	Tax Expense on Discontinuing operations	-	-	-	-	-	-	-	
15	Net Profit/(Loss) after tax from Discontinuing operations (13-14)	-	-	-	-	-	-	(190.5)	
16	Profit/(Loss) after tax for the period (12+15)	351.9	286.1	107.6	616.5	(710.0)	(717.8)	(1,752.3)	
17	Paid up Equity Share Capital of ₹ 1/- each	4,707.9	3,621.5	3,621.5	3,621.5	4,707.9	3,621.5	3,621.5	
18	Reserves (excluding revaluation reserve)	-	-	-	36,767.8	-	-	32,453.7	
19	EPS - Basic and Diluted (not annualised) (Refer Note 3)	0.08	0.07	0.03	0.17	(0.16)	(0.20)	(0.43)	

NOTES :

- Segmental information, as per Accounting Standard 17, has been presented on the basis of consolidated financial results with the main segments being Television Broadcasting Business and Print Business.
- Other Income includes dividend received from subsidiary for the quarter ended March 31, 2015 ₹ 360 lacs, June 30, 2014 ₹ 240 lacs and year ended March 31, 2015 ₹ 600 lacs.
- During the quarter under review the Company had allotted 108,643,732 Rights Equity Shares of ₹ 1 each at a price of ₹ 18 per share (including premium of ₹ 17 per share), resulting in increase in Paid-up Share Capital of the Company to ₹ 470,789,505 comprising of 470,789,505 Equity Shares of ₹ 1 each. In view of this EPS for the quarter ended June 30, 2015 is not comparable to previous periods.
- Details of utilisation of proceeds of Rights Issue during the quarter ended June 30, 2015 is as under:

(₹ in Lacs)

Details of Utilisation	Proposed utilisation as per Letter of Offer	Utilised as at June 30, 2015	Unutilised Amount
Purchase of equipment and accessories	4,505.2	-	4,505.2
Repayment / prepayment of loans of the Company	4,499.5	4,499.5	-
Funding subsidiary(ies) for prepayment / repayment of loans	6,000.0	6,000.0	-
General Corporate Purposes including issue expenses	4,551.2	4,304.9	246.3
Total	19,555.9	14,804.4	4,751.5

The unutilised amount has been temporarily deployed in fixed deposits / current account with bank.

- Figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- The above results were reviewed by the Audit Committee in its meeting held on August 6, 2015 and thereafter approved by the Board of Directors in its meeting held on August 7, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended June 30, 2015.
- Previous period figures are regrouped, rearranged or recast wherever considered necessary.

Particulars	Quarter ended June 30, 2015
B. Investor Complaints	
- Pending at the beginning of the quarter	Nil
- Received during the quarter	1
- Disposed off during the quarter	1
- Remaining unresolved at the end of the quarter	Nil

PART - II : Select Information for the Quarter Ended June 30, 2015

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
A	Particulars of Shareholding				
1	Public Shareholding :				
	- Number of Shares	145,424,431	111,864,946	111,864,946	111,864,946
	- Percentage of Shareholding	30.89%	30.89%	30.89%	30.89%
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- No. of Shares	149,094,224	124,994,224	39,625,000	124,994,224
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	45.82%	49.94%	15.83%	49.94%
	- Percentage of shares (as a % of the total share capital of the Company)	31.67%	34.51%	10.94%	34.51%
b)	Non-Encumbered				
	- No. of Shares	176,270,850	125,286,603	210,655,827	125,286,603
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	54.18%	50.06%	84.17%	50.06%
	- Percentage of shares (as a % of the total share capital of the Company)	37.44%	34.60%	58.17%	34.60%

Segment wise Revenue, Results and Capital Employed (Consolidated)

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
1	Segment wise revenue, results and capital employed :				
	Segment revenue :				
a)	Television Broadcasting Business	10,863.5	11,037.0	10,387.3	42,212.7
b)	Print Business	2,804.3	2,966.1	2,959.5	12,313.0
	Total	13,667.8	14,003.1	13,346.8	54,525.7
c)	Add : Other unallocable revenue	-	-	-	-
d)	Less : Inter segment revenue	142.1	15.1	0.8	92.4
	Income from Operations	13,525.7	13,988.0	13,346.0	54,433.3
2	Segment results :				
	Profit / (loss) before tax and interest from each segment				
a)	Television Broadcasting Business	970.1	712.3	485.7	2,601.8
b)	Print Business	(702.6)	(189.3)	(1,519.3)	(3,188.1)
	Total	267.5	523.0	(1,033.6)	(586.3)
	Less :				
c)	Interest	1,300.0	1,403.5	1,266.7	5,262.8
d)	Other unallocable expense (net of unallocable income)	(111.0)	(173.7)	(88.9)	(298.5)
	Total profit / (loss) before tax	(921.5)	(706.8)	(2,211.4)	(5,550.6)
3	Capital Employed (Segment Assets - Segment Liabilities) :				
a)	Television Broadcasting Business	21,648.5	19,481.3	18,628.9	19,481.3
b)	Print Business	75,988.6	50,532.2	91,151.4	50,532.2
	Total	97,637.1	70,013.5	1,09,780.3	70,013.5
c)	Add : Unallocable Assets less Liabilities	(43,021.2)	(33,938.3)	(86,258.2)	(33,938.3)
	Total	54,615.9	36,075.2	23,522.1	36,075.2

For Zee Media Corporation Limited

sd/-

Ashish Kirpal Pandit

Executive Director and CEO

Place : Mumbai
Date : August 7, 2015

