



Zee News Limited

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Mumbai - 400 018
www.zeenews.com



Unaudited Financial Results

for the Quarter and Nine Months Period Ended on December 31, 2010

Rs./lacs

S. No.	Particulars	Standalone					Consolidated				
		Quarter ended Dec. 31,		Nine months ended Dec. 31,		Year Ended March 31,	Quarter ended Dec. 31,		Nine months ended Dec. 31,		Year Ended March 31,
		2010	2009	2010	2009	2010	2010	2009	2010	2009	2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations										
	Sales and Services	6,495.9	16,465.8	17,672.0	45,348.5	50,774.9	7,444.4	17,060.3	20,088.1	46,924.6	52,928.6
	Total Income	6,495.9	16,465.8	17,672.0	45,348.5	50,774.9	7,444.4	17,060.3	20,088.1	46,924.6	52,928.6
2	Expenditure										
	Program / Operational Cost	1,181.0	6,211.5	3,596.2	17,586.5	18,736.9	1,403.5	6,370.8	4,231.8	18,164.1	19,467.4
	Personnel Cost	1,647.0	1,928.3	4,673.2	5,499.9	7,322.3	1,816.8	2,056.0	5,183.8	5,916.6	7,865.4
	Depreciation / Amortisation	240.8	271.2	711.1	848.4	1,047.8	266.6	287.7	776.0	897.9	1,122.8
	Selling and Distribution expenses	1,901.6	3,091.8	5,250.2	8,945.2	9,969.5	1,936.5	3,104.4	5,307.3	8,993.0	9,998.3
	Administrative and other expenses	885.9	1,839.0	2,317.2	4,990.4	6,108.7	942.1	1,893.2	2,505.1	5,160.3	6,353.7
	Total Expenditure	5,856.3	13,341.8	16,547.9	37,870.4	43,185.2	6,365.5	13,712.1	18,004.0	39,131.9	44,807.6
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	639.6	3,124.0	1,124.1	7,478.1	7,589.7	1,078.9	3,348.2	2,084.1	7,792.7	8,121.0
4	Other Income	1.0	2.8	18.3	18.7	156.8	2.5	4.6	19.9	22.2	157.4
5	Profit before Finance Cost and Exceptional Items (3 + 4)	640.6	3,126.8	1,142.4	7,496.8	7,746.5	1,081.4	3,352.8	2,104.0	7,814.9	8,278.4
6	Finance Cost (Net)	55.7	332.6	216.9	957.8	923.4	45.2	332.7	193.3	958.3	916.7
7	Profit Before Tax (5 - 6)	584.9	2,794.2	925.5	6,539.0	6,823.1	1,036.2	3,020.1	1,910.7	6,856.6	7,361.7
8	Less: Provision for Tax										
	- Current Tax	233.0	1,148.0	340.0	2,618.0	2,910.7	307.3	1,148.0	519.1	2,618.0	2,983.8
	- Deferred Tax Expense / (Benefit)	(42.8)	(133.1)	7.4	(309.6)	(502.9)	(38.6)	(133.1)	157.2	(309.6)	(323.7)
	- Provision for earlier years	-	-	-	-	18.7	-	-	-	-	18.7
9	Net Profit for the period before Minority Interest (7 - 8)	394.7	1,779.3	578.1	4,230.6	4,396.6	767.5	2,005.2	1,234.4	4,548.2	4,682.9
10	Minority Interest - Profit / (Loss)	-	-	-	-	-	149.1	90.4	262.5	127.1	114.5
11	Net Profit for the period after Minority Interest (9 - 10)	394.7	1,779.3	578.1	4,230.6	4,396.6	618.4	1,914.8	971.9	4,421.1	4,568.4
12	Paid up Equity Share Capital of Re. 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
13	Reserves (excluding revaluation reserve) - net					13,887.1	-	-	-	-	13,751.1
14	EPS - Basic & Diluted (not annualised) (Rs.)	0.16	0.74	0.24	1.76	1.83	0.26	0.80	0.41	1.84	1.91
15	Public Shareholding:										
	- Number of Shares	109,946,913	109,946,913			109,946,913					
	- Percentage of Shareholding	45.86%	45.86%			45.86%					
16	Promoters and promoter group Shareholding										
	a) Pledged / Encumbered										
	- No. of Shares	62,076,500	51,332,000			51,119,500					
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	47.82%	39.54%			39.38%					
	- Percentage of shares (as a % of the total share capital of the Company)	25.89%	21.41%			21.32%					
	a) Non - Encumbered										
	- No. of Shares	67,740,543	78,485,043			78,697,543					
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	52.18%	60.46%			60.62%					
	- Percentage of shares (as a % of the total share capital of the Company)	28.25%	32.73%			32.82%					

- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS - 17 is not applicable. The Company owns and operates seven news / current affairs and regional language channels namely Zee News, Zee Business, Zee 24 Taas, Zee 24 Gantalu, Zee News Uttar Pradesh, Zee Punjabi and Zee Tamil.
- Finance Cost (on standalone basis) for the quarter and nine months period ended December 31, 2010 and year ended March 31, 2010 is net of interest income of Rs. 223.4 lakhs, Rs. 750.5 lakhs and Rs 1689.6 lakhs respectively. Finance Cost (on consolidated basis) for the quarter and nine months period ended December 31, 2010 and year ended March 31, 2010 is net of interest income of Rs. 234.0 lakhs, Rs. 774.6 lakhs and Rs 1697.0 lakhs respectively
- Current period's figures are not comparable with previous period's figures due to the demerger of Regional General Entertainment Channels from the appointed date i.e. January 1, 2010. Previous period's figures are regrouped, rearranged or recast wherever considered necessary.
- No investor complaints were pending as on October 01, 2010. The Company received 4 letters during the quarter, all of which were resolved and none were lying unresolved as on December 31, 2010.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter and nine months ended December 31, 2010.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on January 20, 2011.

For Zee News Limited

Date: Jan. 20, 2011
Place: Mumbai

Punit Goenka
Managing Director

