



Zee Media Corporation Limited

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॥ VASUDHAIVA KUTUMBAKAM ॥
THE WORLD IS MY FAMILY

Unaudited Financial Results
for the Quarter and Nine Months Period Ended on December 31, 2013

PART - I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2013

Rs./lacs

S. No.	Particulars	Standalone						Consolidated											
		Quarter ended,			Nine months ended,			Year ended,			Quarter ended,			Nine months ended,			Year ended,		
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13	31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13						
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited								
1	Income from Operations																		
	Net Sales/Income from Operations	8,363.6	7,504.3	7,381.1	22,850.2	19,398.7	26,378.7	9,168.5	8,225.7	8,475.0	25,124.8	22,276.9	30,081.2						
	Other Operating Income	-	76.3	109.5	114.0	198.4	300.7	-	76.3	109.5	114.0	198.4	300.7						
	Total Income from Operations	8,363.6	7,580.6	7,490.6	22,964.2	19,597.1	26,679.4	9,168.5	8,302.0	8,584.5	25,238.8	22,475.3	30,381.9						
2	Expenses																		
	Operational Cost	1,560.9	1,548.4	1,116.8	4,266.2	3,308.5	4,416.5	1,637.9	1,685.8	1,351.8	4,584.8	3,881.3	5,295.9						
	Employee Benefits Expense	2,354.2	2,207.7	2,016.0	6,611.6	5,667.8	7,744.5	2,605.8	2,466.1	2,276.4	7,396.5	6,450.7	8,770.9						
	Depreciation / Amortisation Expense	355.4	314.9	255.6	1,030.9	735.8	1,069.2	391.3	351.8	287.0	1,136.6	829.5	1,194.7						
	Marketing, Distribution and Business Promotion Expenses	1,572.9	1,478.3	1,548.3	4,598.9	4,939.5	6,512.0	1,574.8	1,491.1	1,530.5	4,649.9	5,025.9	6,567.6						
	Other Expenses	1,662.5	1,788.6	1,289.3	5,040.6	3,442.3	5,507.7	1,919.9	1,911.3	1,458.7	5,498.3	3,830.7	5,993.9						
	Total Expenses	7,505.9	7,337.9	6,226.0	21,548.2	18,093.9	25,249.9	8,129.7	7,906.1	6,904.4	23,266.1	20,018.1	27,823.0						
3	Profit/(Loss) from Operations before Other Income, Finance Cost, Exceptional Items and Taxes (1 - 2)	857.7	242.7	1,264.6	1,416.0	1,503.2	1,429.5	1,038.8	395.9	1,680.1	1,972.7	2,457.2	2,558.9						
4	Other Income	350.7	425.7	429.0	1,569.5	1,657.7	2,512.6	415.1	495.5	437.0	1,387.8	1,211.6	2,080.7						
5	Profit/(Loss) before Finance Cost, Exceptional Items and Taxes (3 + 4)	1,208.4	668.4	1,693.6	2,985.5	3,160.9	3,942.1	1,453.7	891.4	2,117.1	3,360.5	3,668.8	4,639.6						
6	Finance Cost	358.7	244.6	261.6	767.0	709.8	878.6	358.7	244.7	261.5	767.2	710.0	879.0						
7	Profit/(Loss) before Exceptional Items and Taxes (5 - 6)	849.7	423.8	1,432.0	2,218.5	2,451.1	3,063.5	1,095.0	646.7	1,855.6	2,593.3	2,958.8	3,760.6						
8	Add/(Less): Exceptional Items	-	-	-	-	-	459.5	-	-	-	-	-	459.5						
9	Profit/(Loss) before Taxes (7 + 8)	849.7	423.8	1,432.0	2,218.5	2,451.1	3,523.0	1,095.0	646.7	1,855.6	2,593.3	2,958.8	4,220.1						
10	Tax Expense	313.4	144.3	465.8	657.0	640.1	1,093.1	426.3	219.3	603.8	933.2	961.7	1,483.3						
11	Net Profit for the period (9 - 10)	536.3	279.5	966.2	1,561.5	1,811.0	2,429.9	668.7	427.4	1,251.8	1,660.1	1,997.1	2,736.8						
12	Minority Interest	-	-	-	-	-	-	76.9	41.0	114.6	178.1	267.5	320.0						
13	Net Profit for the period after Taxes and Minority Interest (11 - 12)	536.3	279.5	966.2	1,561.5	1,811.0	2,429.9	591.8	386.4	1,137.2	1,482.0	1,729.6	2,416.8						
14	Paid up Equity Share Capital of ₹ 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6						
15	Reserves (excluding revaluation reserve)	-	-	-	-	-	17,915.0	-	-	-	-	-	18,881.4						
	EPS - Basic and Diluted (not annualised)																		
16	EPS - Before Exceptional item (₹)	0.22	0.12	0.41	0.65	0.76	0.82	0.25	0.16	0.47	0.62	0.72	0.82						
17	EPS - After Exceptional item (₹)	0.22	0.12	0.41	0.65	0.76	1.01	0.25	0.16	0.47	0.62	0.72	1.01						

PART - II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2013

S. No.	Particulars	Quarter ended,			Nine months ended,		Year ended,	Particulars	Quarter ended 31.12.2013
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13		
A	Particulars of Shareholding								
1	Public Shareholding:								
	- Number of Shares	111,864,946	111,864,946	111,864,946	111,864,946	111,864,946	111,864,946	Nil	
	- Percentage of Shareholding	46.66%	46.66%	46.66%	46.66%	46.66%	46.66%	1	
2	Promoters and promoter group Shareholding							1	
a)	Pledged / Encumbered							Nil	
	- No. of Shares	85,060,000	79,061,500	64,561,500	85,060,000	64,561,500	79,061,500		
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	66.51%	61.82%	50.48%	66.51%	50.48%	61.82%		
	- Percentage of shares (as a % of the total share capital of the Company)	35.48%	32.97%	26.93%	35.48%	26.93%	32.97%		
b)	Non - Encumbered								
	- No. of Shares	42,839,010	48,837,510	63,337,510	42,839,010	63,337,510	48,837,510		
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	33.49%	38.18%	49.52%	33.49%	49.52%	38.18%		
	- Percentage of shares (as a % of the total share capital of the Company)	17.86%	20.37%	26.41%	17.86%	26.41%	20.37%		
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter							Nil	
	Received during the quarter							1	
	Disposed off during the quarter							1	
	Remaining unresolved at the end of the quarter							Nil	

Notes:

- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS - 17 is not applicable. The Company owns and operates eight news / current affairs and regional language channels namely Zee News, Zee Business, Zee 24 Taas, Zee 24 Gantalu, Zee Uttar Pradesh Uttarakhand, Zee Madhya Pradesh Chhattisgarh, Zee Marudhara and Zee Punjab Haryana Himachal.
- Other Income for the nine months ended December 31, 2013 and 2012 in standalone financials includes dividend received of ₹ 360 lacs and ₹ 480 lacs respectively from subsidiary viz. M/s Zee Akaash News Private Limited.
- In relation to the Scheme of Amalgamation for merger of Essel Publishers Private Limited with the Company, subsequent to approval by the Members and Public Shareholders, a Petition has been filed by the Company with the Hon'ble Bombay High Court. The Petition shall come up for final hearing in due course.
- The Board of Directors of the Company at the meeting held on December 17, 2013, had accorded its consent to the demerger of Media Business Undertaking of Diligent Media Corporation Ltd (a wholly owned subsidiary of Essel Publishers Pvt Ltd, the Transferor Company in the Scheme of Amalgamation), vesting with Zee Entertainment Enterprises Limited under a Scheme of Arrangement.
- During the quarter under review, the Company:
 - acquired 37.87% Equity stake in Maurya TV Private Limited, an entity engaged in the business of Broadcasting of a regional News & Current Affairs Television Channel in the name of 'Maurya TV' in the state of Bihar & Jharkhand; and
 - divested its Wholly owned subsidiary 24 Ghantalu News Limited, an entity formed to house Company's Telugu News Channel 'Zee 24 Gantalu', at book value. Consequently, as at December 31, 2013, 24 Ghantalu News Limited ceased to be subsidiary of the Company.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter/nine months ended December 31, 2013.
- The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on January 23, 2014.
- Previous period figures are regrouped, rearranged or recast wherever considered necessary.

For Zee Media Corporation Limited

Sd/-
Alok Agrawal
Whole-time Director

Place: Noida
Date: January 23, 2014

