

Unaudited Financial Results for the Quarter and Six Months Period Ended on September 30, 2015

PART - I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2015

₹ / lacs

| S. No. | Particulars | Standalone | | | | | | Consolidated | | | | | | | | |
|-----------|--|----------------|----------------|----------------|------------------|-----------------|-----------------|------------------|-----------------|------------------|------------------|------------------|------------------|------------|--|--|
| | | Quarter ended | | | Six months ended | | | Quarter ended | | | Six months ended | | | Year ended | | |
| | | 30.09.15 | 30.06.15 | 30.09.14 | 30.09.15 | 30.09.14 | 31.03.15 | 30.09.15 | 30.06.15 | 30.09.14 | 30.09.15 | 30.09.14 | 31.03.15 | | | |
| Unaudited | | | Unaudited | | | Audited | Unaudited | | | Unaudited | | | Audited | | | |
| 1 | Income from Operations | | | | | | | | | | | | | | | |
| | Net Sales/Income from Operations | 8,831.8 | 9,735.2 | 8,850.7 | 18,567.0 | 18,201.8 | 38,022.6 | 12,611.5 | 13,457.8 | 13,012.4 | 26,069.3 | 26,289.3 | 54,046.8 | | | |
| | Other Operating Income | 10.0 | - | - | 10.0 | - | - | 92.9 | 67.9 | 99.4 | 160.8 | 168.5 | 386.5 | | | |
| | Total Income from Operations | 8,841.8 | 9,735.2 | 8,850.7 | 18,577.0 | 18,201.8 | 38,022.6 | 12,704.4 | 13,525.7 | 13,111.8 | 26,230.1 | 26,457.8 | 54,433.3 | | | |
| 2 | Expenses | | | | | | | | | | | | | | | |
| | Cost of Raw Material consumed | - | - | - | - | - | - | 1,247.3 | 1,090.4 | 1,457.2 | 2,337.7 | 2,853.3 | 5,256.7 | | | |
| | (Increase) / Decrease in Inventories | - | - | - | - | - | - | 2.0 | (2.0) | (6.2) | - | (11.9) | - | | | |
| | Operational Cost | 1,893.9 | 1,777.3 | 2,157.5 | 3,671.2 | 4,539.0 | 9,141.3 | 2,113.8 | 2,079.0 | 2,561.7 | 4,192.8 | 5,337.1 | 10,470.2 | | | |
| | Employee Benefits Expense | 2,928.5 | 3,109.0 | 2,584.1 | 6,037.5 | 5,148.8 | 11,128.5 | 3,860.3 | 4,210.9 | 4,160.4 | 8,071.2 | 8,155.8 | 16,065.8 | | | |
| | Depreciation / Amortisation Expense | 773.0 | 705.8 | 695.2 | 1,478.8 | 1,454.8 | 2,856.5 | 1,302.1 | 1,252.1 | 1,301.4 | 2,554.2 | 2,544.3 | 5,048.6 | | | |
| | Marketing, Distribution and Business Promotion Expenses | 1,674.7 | 1,609.1 | 1,529.7 | 3,283.8 | 3,243.9 | 6,344.5 | 2,496.7 | 2,164.6 | 1,504.4 | 4,661.3 | 3,971.5 | 7,852.1 | | | |
| | Other Expenses | 1,963.1 | 1,923.2 | 1,927.8 | 3,886.3 | 3,761.1 | 7,339.2 | 2,312.8 | 2,506.2 | 2,822.5 | 4,819.0 | 5,330.9 | 10,749.1 | | | |
| | Total Expenses | 9,233.2 | 9,124.4 | 8,894.3 | 18,357.6 | 18,147.6 | 36,810.0 | 13,335.0 | 13,301.2 | 13,801.4 | 26,636.2 | 28,181.0 | 55,442.5 | | | |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Cost, Exceptional Items and Taxes (1-2) | (391.4) | 610.8 | (43.6) | 219.4 | 54.2 | 1,212.6 | (630.6) | 224.5 | (689.6) | (406.1) | (1,723.2) | (1,009.2) | | | |
| 4 | Other Income (Refer Note 2) | 352.0 | 259.1 | 135.9 | 611.1 | 474.6 | 1,148.5 | 250.3 | 154.0 | 143.2 | 404.3 | 232.1 | 721.4 | | | |
| 5 | Profit/(Loss) before Finance Cost, Exceptional Items and Taxes (3 + 4) | (39.4) | 869.9 | 92.3 | 830.5 | 528.8 | 2,361.1 | (380.3) | 378.5 | (546.4) | (1.8) | (1,491.1) | (287.8) | | | |
| 6 | Finance Cost | 295.8 | 332.8 | 322.0 | 628.6 | 654.2 | 1,313.2 | 1,023.4 | 1,300.0 | 1,255.0 | 2,323.4 | 2,521.7 | 5,262.8 | | | |
| 7 | Profit/(Loss) before Exceptional Items and Taxes (5 - 6) | (335.2) | 537.1 | (229.7) | 201.9 | (125.4) | 1,047.9 | (1,403.7) | (921.5) | (1,801.4) | (2,325.2) | (4,012.8) | (5,550.6) | | | |
| 8 | Add/(Less): Exceptional Items (Refer Note 4) | - | - | - | - | - | - | (615.1) | - | - | (615.1) | - | - | | | |
| 9 | Profit/(Loss) before Taxes (7 + 8) | (335.2) | 537.1 | (229.7) | 201.9 | (125.4) | 1,047.9 | (2,018.8) | (921.5) | (1,801.4) | (2,940.3) | (4,012.8) | (5,550.6) | | | |
| 10 | Tax Expense | (114.3) | 185.2 | (70.5) | 70.9 | (73.8) | 431.4 | (450.4) | (302.6) | (515.7) | (753.0) | (1,269.3) | (1,235.4) | | | |
| 11 | Net Profit/(Loss) for the period (9 - 10) | (220.9) | 351.9 | (159.2) | 131.0 | (51.6) | 616.5 | (1,568.4) | (618.9) | (1,285.7) | (2,187.3) | (2,743.5) | (4,315.2) | | | |
| 12 | Add:Share of Profit/(Loss) of Associates | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 13 | Minority Interest | - | - | - | - | - | - | 129.3 | 91.1 | 58.0 | 220.4 | 162.0 | 349.9 | | | |
| 14 | Net Profit/(Loss) for the period after Taxes and Minority Interest from Continuing operations(11 + 12 - 13) | (220.9) | 351.9 | (159.2) | 131.0 | (51.6) | 616.5 | (1,697.7) | (710.0) | (1,343.7) | (2,407.7) | (2,905.5) | (4,665.1) | | | |
| 15 | Profit/(Loss) before tax from Discontinued operations | - | - | - | - | - | - | - | - | 190.5 | - | - | - | | | |
| 16 | Tax Expense on Discontinued operations | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 17 | Net Profit/(Loss) after tax from Discontinued operations (15-16) | - | - | - | - | - | - | - | - | 190.5 | - | - | - | | | |
| 18 | Profit/(Loss) after tax for the period (14+17) | (220.9) | 351.9 | (159.2) | 131.0 | (51.6) | 616.5 | (1,697.7) | (710.0) | (1,153.2) | (2,407.7) | (2,905.5) | (4,665.1) | | | |
| 19 | Paid up Equity Share Capital of ₹ 1/- each | 4,707.9 | 4,707.9 | 3,621.5 | 4,707.9 | 3,621.5 | 3,621.5 | 4,707.9 | 4,707.9 | 3,621.5 | 4,707.9 | 3,621.5 | 3,621.5 | | | |
| 20 | Reserves (excluding revaluation reserve) | - | - | - | - | - | 36,767.8 | - | - | - | - | - | 32,453.7 | | | |
| 21 | EPS - Basic and Diluted (not annualised) (Refer Note 3) | (0.05) | 0.08 | (0.04) | 0.03 | (0.01) | 0.17 | (0.36) | (0.16) | (0.37) | (0.52) | (0.80) | (1.29) | | | |

PART - II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2015

| S. No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
|--------|---|---------------|-------------|-------------|------------------|-------------|-------------|
| | | 30.09.15 | 30.06.15 | 30.09.14 | 30.09.15 | 30.09.14 | 31.03.15 |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding: | | | | | | |
| | - Number of Shares | 145,424,431 | 145,424,431 | 111,864,946 | 145,424,431 | 111,864,946 | 111,864,946 |
| | - Percentage of Shareholding | 30.89% | 30.89% | 30.89% | 30.89% | 30.89% | 30.89% |
| 2 | Promoters and promoter group Shareholding | | | | | | |
| a) | Pledged / Encumbered | | | | | | |
| | - No. of Shares | 135,754,224 | 149,094,224 | 49,235,000 | 135,754,224 | 49,235,000 | 124,994,224 |
| | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 41.72% | 45.82% | 19.67% | 41.72% | 19.67% | 49.94% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 28.84% | 31.67% | 13.60% | 28.84% | 13.60% | 34.51% |
| b) | Non - Encumbered | | | | | | |
| | - No. of Shares | 189,610,850 | 176,270,850 | 201,045,827 | 189,610,850 | 201,045,827 | 125,286,603 |
| | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 58.28% | 54.18% | 80.33% | 58.28% | 80.33% | 50.06% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 40.27% | 37.44% | 55.51% | 40.27% | 55.51% | 34.60% |

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

₹ / lacs

| S. No. | Particulars | Standalone | | Consolidated | |
|--------|---|-----------------|-----------------|------------------|-----------------|
| | | 30.09.15 | 31.03.15 | 30.09.15 | 31.03.15 |
| | | Unaudited | Audited | Unaudited | Audited |
| A | EQUITY AND LIABILITY | | | | |
| 1 | Shareholder's Funds | | | | |
| | (a) Share Capital | 4,707.9 | 3,621.5 | 4,707.9 | 3,621.5 |
| | (b) Reserves and Surplus | 55,061.6 | 36,767.8 | 48,208.8 | 32,453.7 |
| | | 59,769.5 | 40,389.3 | 52,916.7 | 36,075.2 |
| 2 | Share Application Money Pending Rights Issue | - | 11.9 | - | 11.9 |
| 3 | Minority Interest | - | - | 1,251.4 | 1,031.0 |
| 4 | Non Current Liabilities | | | | |
| | (a) Long Term Borrowings | 6,912.3 | 7,336.9 | 31,913.6 | 27,597.9 |
| | (b) Other Long-Term Liabilities | 112.6 | 97.7 | 281.8 | 302.1 |
| | (c) Long Term Provisions | 1,548.3 | 1,333.6 | 1,859.6 | 1,609.6 |
| | | 8,573.2 | 8,768.2 | 34,065.0 | 29,509.6 |
| 5 | Current Liabilities | | | | |
| | (a) Short Term Borrowings | 2,943.7 | 5,207.3 | 2,943.7 | 16,317.0 |
| | (b) Trade Payables | 1,874.2 | 1,554.1 | 3,258.5 | 3,377.8 |
| | (c) Other Current Liabilities | 8,338.9 | 6,702.0 | 13,799.6 | 12,861.5 |
| | (d) Short Term Provisions | 148.4 | 127.7 | 251.7 | 243.2 |
| | | 13,305.2 | 13,591.1 | 20,253.5 | 32,799.5 |
| | Total | 81,647.9 | 62,760.5 | 108,476.6 | 99,427.2 |
| B | ASSETS | | | | |
| 1 | Non Current Assets | | | | |
| | (a) Fixed Assets | 9,798.0 | 10,754.1 | 41,602.4 | 45,829.5 |
| | (b) Goodwill on Consolidation | - | - | 17,516.0 | 17,516.0 |
| | (c) Non Current Investments | 40,990.5 | 30,990.5 | 222.7 | 222.7 |
| | (d) Deferred Tax Asset (Net) | 898.8 | 616.5 | 11,668.0 | 10,224.8 |
| | (e) Long Term Loans and Advances | 4,109.9 | 3,324.3 | 5,043.7 | 4,188.7 |
| | (f) Other Non-current Assets | 50.7 | 300.7 | 201.9 | 822.6 |
| | | 55,847.9 | 45,986.1 | 76,254.7 | 78,804.3 |
| 2 | Current Assets | | | | |
| | (a) Inventories | 8.4 | 6.0 | 379.8 | 495.8 |
| | (b) Trade Receivables | 9,366.5 | 8,503.7 | 12,417.5 | 11,427.7 |
| | (c) Cash and Bank Balances | 5,725.1 | 2,941.1 | 9,043.6 | 3,992.7 |
| | (d) Short Term Loans and Advances | 10,224.4 | 5,229.6 | 10,131.7 | 4,539.5 |
| | (e) Other Current Assets | 475.6 | 94.0 | 249.3 | 167.2 |
| | | 25,800.0 | 16,774.4 | 32,221.9 | 20,622.9 |
| | Total | 81,647.9 | 62,760.5 | 108,476.6 | 99,427.2 |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

₹ / lacs

| S. No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
|--------|--|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | | 30.09.15 | 30.06.15 | 30.09.14 | 30.09.15 | 30.09.14 | 31.03.15 |
| | | Unaudited | | | Unaudited | | Audited |
| | Segment wise revenue, results and capital employed: | | | | | | |
| 1 | Segment revenue : | | | | | | |
| | a) Television Broadcasting Business | 10,029.8 | 10,863.5 | 9,856.2 | 20,893.3 | 20,243.5 | 42,212.7 |
| | b) Print Business | 3,002.0 | 2,804.3 | 3,259.2 | 5,806.3 | 6,218.7 | 12,313.0 |
| | Total | 13,031.8 | 13,667.8 | 13,115.4 | 26,699.6 | 26,462.2 | 54,525.7 |
| | c) Add : Other unallocable revenue | - | - | - | - | - | - |
| | d) Less: Inter segment revenue | 327.4 | 142.1 | 3.6 | 469.5 | 4.4 | 92.4 |
| | Income from Operations | 12,704.4 | 13,525.7 | 13,111.8 | 26,230.1 | 26,457.8 | 54,433.3 |
| 2 | Segment results : | | | | | | |
| | Profit / (Loss) before tax and interest from each segment | | | | | | |
| | a) Television Broadcasting Business | 133.6 | 970.1 | 169.9 | 1,103.7 | 655.6 | 2,601.8 |
| | b) Print Business | (708.5) | (702.6) | (859.5) | (1,411.1) | (2,378.8) | (3,188.1) |
| | Total </ | | | | | | |