



|| VIKRANTAROX KARTIKARAKKOR ||
THE WORLD IS MY FAMILY

Zee Media Corporation Limited

CIN: L92100MH1999PLC121506

Regd. Off. 135, Continental Building, Dr. A B Road, Worli, Mumbai - 400 018

www.zeenews.india.com

Unaudited Standalone Financial Results for the Quarter Ended June 30, 2016



₹ / lacs

S. No.	Particulars	Quarter ended	
		30.06.2016	30.06.2015
1	Income from Operations		
	Net Sales/Income from Operations	8,832.7	9,735.2
	Other Operating Income	5.0	-
	Total Income from Operations	8,837.7	9,735.2
2	Expenses		
	Operational Cost	1,522.4	1,782.5
	Employee Benefits Expenses	2,250.5	3,070.9
	Depreciation and Amortisation Expenses	656.0	705.7
	Marketing, Distribution and Business Promotion Expenses	1,023.4	1,609.1
	Other Expenses	2,526.7	1,926.8
	Total Expenses	7,979.0	9,095.0
3	Profit/(Loss) from Operations before Other Income, Finance Cost, Exceptional Items and Taxes (1 - 2)	858.7	640.2
4	Other Income	258.7	322.2
5	Profit/(Loss) before Finance Cost, Exceptional Items and Taxes (3 + 4)	1,117.4	962.4
6	Finance Costs	318.9	329.9
7	Profit/(Loss) before Taxes (5 - 6)	798.5	632.5
8	Tax Expense	271.2	198.3
9	Net Profit/(Loss) for the period (7 - 8)	527.3	434.2
10	Other Comprehensive Income net of Taxes	(2.0)	(24.9)
11	Total Comprehensive Income (9 + 10)	525.3	409.3
12	Paid up Equity Share Capital of ₹ 1/- each	4,707.9	4,707.9
13	EPS (of ₹ 1/- each) (not annualised) - Basic and Diluted	0.11	0.09
	EPS - After Exceptional item (₹)	0.11	0.09

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on September 09, 2016. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2016. As permitted under SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the corresponding figures for the previous year have not been subjected to limited review; however the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Consequent to notification by the Central Government of the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) under Section 133 of the Companies Act, 2013, the Company has first time adopted the Ind-AS beginning April 01, 2016.
 - The above financial results for the quarter ended June 30, 2016 are prepared in accordance with the Ind-AS
 - Figures reported for the quarter ended June 30, 2015 under the earlier Indian GAAP have been re-stated in accordance with Ind-AS.
- The format of the above financial results is as specified in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 read with SEBI's Circular CIR /CFD /FAC/62/2016 dated July 05, 2016 issued in connection with first time transition to Ind-AS.
- The reconciliation of net profit reported for the corresponding quarter ended June 30, 2015 as per previous Indian GAAP and Ind-AS, as required by SEBI's circular dated July 05, 2016 is as under:

₹ / lacs

Particulars	Quarter ended 30.06.2015
Net Profit as per previous Indian GAAP	351.9
Reclassification of actuarial gain/losses arising in respect of defined benefit plans to Other Comprehensive Income	38.1
Financial assets measured at amortised cost	3.0
Unwinding of Guarantee commission	54.4
Deferred tax impact on above adjustments	(13.2)
Net Profit as per Ind-AS	434.2

- The Company operates in only one segment on standalone basis, hence Segment Reporting as per Ind-AS-108 is not applicable on above results.
- Out of the Rights Issue proceeds, ₹ 15,629.2 lacs have been utilized for the stated purposes and the balance amount of ₹ 3,926.7 lacs, pending utilization have been temporarily deployed in fixed deposits and current accounts with banks.
- Previous period figures are regrouped, rearranged or recast wherever considered necessary.

For Zee Media Corporation Limited

Rajiv Singh

Executive Director and Chief Operating Officer

NOIDA, September 09, 2016



Zee Media Corporation Limited

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|| VASUDEHAYAM KUTUMBHAKAM ||
THE WORLD IS NOT FAMILY

Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2016

₹ / lacs

S. No.	Particulars	Quarter ended	
		30.06.2016	30.06.2015
1	Income from Operations		
	Net Sales/Income from Operations	12,703.4	13,458.9
	Other Operating Income	120.6	67.9
	Total Income from Operations	12,824.0	13,526.8
2	Expenses		
	Cost of Raw Material consumed	1,010.6	1,090.3
	(Increase) / Decrease in Inventories	(1.9)	(2.0)
	Operational Cost	1,867.1	2,079.5
	Employee Benefits Expenses	3,191.7	4,147.9
	Depreciation and Amortisation Expenses	1,029.6	1,252.1
	Marketing, Distribution and Business Promotion Expenses	1,605.0	2,164.6
	Other Expenses	3,380.5	2,512.8
	Total Expenses	12,082.6	13,245.2
3	Profit/(Loss) from Operations before Other Income, Finance Cost, Exceptional Items and Taxes	741.4	281.6
4	Other Income	403.8	172.4
5	Profit/(Loss) before Finance Cost, Exceptional Items and Taxes (3 + 4)	1,145.2	454.0
6	Finance Costs	1,083.7	1,282.4
7	Profit/(Loss) before Exceptional Items and Taxes (5 - 6)	61.5	(828.4)
8	Add/(Less): Exceptional Items	-	-
9	Profit/(Loss) before Taxes (7 + 8)	61.5	(828.4)
10	Less: Tax Expense	(65.1)	(280.8)
11	Net Profit/(Loss) for the period (9 - 10)	126.6	(547.6)
12	Less: Minority Interest	117.1	92.7
13	Net Profit/(Loss) for the period after Taxes and Minority Interest (11 - 12)	9.5	(640.3)
14	Other Comprehensive Income net of Taxes	(8.3)	(41.3)
15	Total Comprehensive Income (13 + 14)	1.2	(681.6)
16	Paid up Equity Share Capital of ₹ 1/- each	4,707.9	4,707.9
17	EPS (of ₹ 1/- each) (not annualised) - Basic and Diluted	0.00	(0.14)
	EPS - After Exceptional item (₹)	0.00	(0.14)

₹/lacs

S. No.	Consolidated Segment Information	Quarter ended	
		30.06.2016	30.06.2015
1	Segment revenue :		
	a) Television Broadcasting Business	10,433.5	10,863.5
	b) Print Business	2,899.5	2,805.4
	Total Segment revenue	13,333.0	13,668.9
	c) Add : Other unallocable revenue	-	-
	d) Less: Inter segment revenue	509.0	142.1
	Net Segment revenue	12,824.0	13,526.8
2	Segment results :		
	Profit / (loss) before tax and interest from each segment		
	a) Television Broadcasting Business	1,309.9	1,023.4
	b) Print Business	(379.0)	(680.4)
	Total	930.9	343.0
	Less:		
	c) Finance Cost	1,083.7	1,282.4
	d) Other unallocable expense (net of unallocable income)	(214.3)	(111.0)
	e) Exceptional Items	-	-
	Total profit / (loss) before tax	61.5	(828.4)

3	Segment Assets		
	a) Television Broadcasting Business	38,633.5	32,440.9
	b) Print Business	56,141.6	82,483.0
	c) Unallocable Assets	18,978.2	17,195.5
	Total	113,753.3	132,119.4
4	Segment Liabilities		
	a) Television Broadcasting Business	11,719.4	10,788.5
	b) Print Business	5,497.3	6,494.2
	c) Unallocable Liabilities	41,629.1	59,805.9
	Total	58,845.8	77,088.6

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on September 09, 2016. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2016. As permitted under SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the corresponding figures for the previous year have not been subjected to limited review; however the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 2 Consequent to notification by the Central Government of the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) under Section 133 of the Companies Act, 2013, the Company has first time adopted the Ind-AS beginning April 01, 2016. Accordingly;
 - a) The above financial results for the quarter ended June 30, 2016 are prepared in accordance with the Ind-AS
 - b) Figures reported for the quarter ended June 30, 2015 under the earlier Indian GAAP have been re-stated in accordance with Ind-AS.
- 3 The format of the above financial results is as specified in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 read with SEBI's Circular CIR /CFD /FAC/62/2016 dated July 05, 2016 issued in connection with first time transition to Ind-AS.
- 4 The reconciliation of net profit / (loss) reported for the corresponding quarter ended June 30, 2015 as per previous Indian GAAP and Ind-AS, as required by SEBI's circular dated July 05, 2016 is as under:

Particulars	₹ / lacs	
	Quarter ended 30.06.2015	
Net Profit/(Loss) as per previous Indian GAAP	(710.0)	
Reclassification of actuarial gain/losses arising in respect of defined benefit plans to Other Comprehensive Income	62.9	
Financial assets measured at amortised cost	28.5	
Deferred tax impact on above adjustments	(21.7)	
Net Profit/(Loss) as per Ind-AS	(640.3)	

- 5 Segmental information, as per Ind-AS-108, has been presented on the basis of consolidated financial results with the main segments being Television Broadcasting Business and Print Business.
- 6 Previous period figures are regrouped, rearranged or recast wherever considered necessary.

For Zee Media Corporation Limited

NOIDA, September 09, 2016

Rajiv Singh
Executive Director and Chief Operating Officer