



Zee Media Corporation Limited

CIN: L92100MH1999PLC121506

Regd. Off. 14th Floor, 'A' Wing, Marathon Futorex, N M Joshi Marg, Lower Parel, Mumbai - 400 013

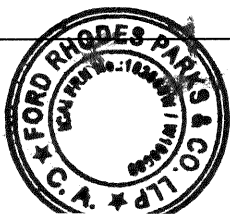
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Standalone Financial Results for the quarter ended 30 June, 2018

₹ / lakhs

S. No.		Quarter ended on			Year ended on
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Revenue from operations	13,723	15,902	9,936	51,018
2	Other income (Refer Note 2 and 6)	255	793	286	1,382
	Total Revenue [1 + 2]	13,978	16,695	10,222	52,400
3	Expenses				
	(a) Operating costs	2,338	2,685	1,852	8,582
	(b) Employee benefits expense	3,220	3,167	2,694	11,803
	(c) Finance costs	348	515	509	1,743
	(d) Depreciation and amortisation expense	1,152	1,191	809	4,009
	(e) Marketing, distribution and business promotion expenses	2,002	1,816	1,284	6,131
	(f) Other expenses	3,446	5,446	2,402	14,248
	Total Expenses [3(a) to 3(f)]	12,506	14,820	9,550	46,516
4	Profit before exceptional items and taxes [1 + 2 - 3]	1,472	1,875	672	5,884
5	Exceptional items	-	-	-	-
6	Profit before tax [4 + 5]	1,472	1,875	672	5,884
7	Tax expense				
	a) Current tax	664	737	316	2,325
	b) Deferred tax charge / (credit)	(155)	(296)	(81)	(503)
	Total tax expense [7(a) + 7(b)]	509	441	235	1,822
8	Profit for the period [6 - 7]	963	1,434	437	4,062
9	Other comprehensive income				
	Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement gains / (losses) of defined benefit obligation	5	(26)	(46)	(40)
	Other comprehensive income / (loss) for the period (net of tax)	5	(26)	(46)	(40)
10	Total comprehensive income for the period [8 + 9]	968	1,408	391	4,022
11	Paid up equity share capital of ₹ 1/- each	4,708	4,708	4,708	4,708
12	Other equity				63,090
13	Earnings per share (of ₹ 1/- each) (not annualised)				
	- Basic (₹)	0.20	0.30	0.09	0.86
	- Diluted (₹)	0.20	0.30	0.09	0.86



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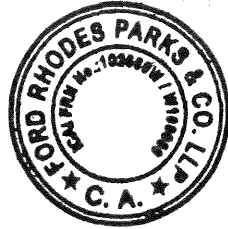
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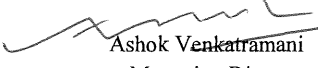


- 1 The above unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19 July, 2018 and 20 July, 2018 respectively.
- 2 As per approval granted by the Board at the Meeting held on 28 June, 2018, your Company has sold its entire equity stake in Ez-Mall Online Limited to a Related party at an aggregate consideration of Rs. 860 Lakhs. Accordingly, Ez-Mall Online Limited ceased to be subsidiary of the Company with effect from 30 June, 2018 and gain on disposal of above investments of ₹ 60 lakhs is recognised during the quarter and is included in Other Income.
- 3 The figures for the quarter ended 31 March 2018 as reported in the standalone financial results are the balancing figures between audited figures in respect of the full financial year 2017-18 and the published year to date unaudited figures upto the end of the third quarter of the financial year 2017-18, which were subjected to limited review.
- 4 The Company has only one identifiable business segment viz. Television Broadcasting Business.
- 5 During the quarter, the Company has completed acquisition of balance 40% equity stake in its subsidiary "Zee Akaash News Private Limited" (ZANPL). Accordingly, ZANPL became wholly owned subsidiary of the Company with effect from 1 June, 2018.
- 6 Other income for the quarter and year ended 31 March 2018 includes dividend received of ₹ 600 lakhs from its subsidiary ZANPL.
- 7 Figures of the previous periods have been regrouped and rearranged wherever considered necessary.

Mumbai, 20 July, 2018



For Zee Media Corporation Limited


Ashok Venkatramani
Managing Director



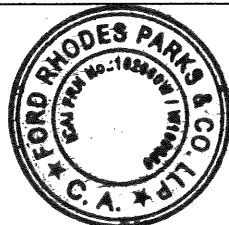


Consolidated Financial Results for the quarter ended 30 June, 2018

₹ / lakhs

S. No.		Quarter ended on			Year ended on
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (Restated) (Refer Note 2 and 3)	Unaudited	Audited (Restated) (Refer Note 2)
	Continuing operations				
1	Revenue from operations	15,469	17,622	11,445	57,348
2	Other income	185	229	319	888
	Total Revenue [1 + 2]	15,654	17,851	11,764	58,236
3	Expenses				
	(a) Operating costs	2,549	2,884	1,983	9,147
	(b) Employee benefits expense	3,481	3,407	2,940	12,745
	(c) Finance costs	351	521	511	1,758
	(d) Depreciation and amortisation expense	1,261	1,198	838	4,096
	(e) Marketing, distribution and business promotion expenses	2,077	1,922	1,309	6,472
	(f) Other expenses	3,774	5,914	2,691	15,689
	Total Expenses [3(a) to 3(f)]	13,493	15,846	10,272	49,907
4	Profit before share of profit / (loss) of associates, exceptional item and taxes [1 + 2 - 3]	2,161	2,005	1,492	8,329
5	Share of profit / (loss) of associates	(12)	(63)	(235)	(458)
6	Profit before exceptional items and tax [4 + 5]	2,149	1,942	1,257	7,871
7	Exceptional items (Refer Note 2)	4,121	-	-	-
8	Profit before tax [6 + 7]	6,270	1,942	1,257	7,871
9	Tax expense				
	a) Current tax	860	985	602	3,379
	b) Deferred tax charge / (credit)	(128)	(195)	(83)	(408)
	Total tax expense [9(a) + 9(b)]	732	790	519	2,971
10	Profit after tax from continuing operations [8 - 9]	5,538	1,152	738	4,900
	Discontinued operations (Refer Note 2)				
11	a) Profit / (loss) from discontinued operations before tax	(1,226)	(1,427)	-	(2,839)
	b) Tax expenses / (credit) of discontinued operations	723	(723)	-	(723)
	c) Profit / (loss) from discontinued operations after tax [(a)-(b)]	(1,949)	(704)	-	(2,116)
12	Profit / (loss) for the period [10 + 11(c)]	3,589	448	738	2,784
13	Other comprehensive income				
	Items that will not be reclassified to profit or loss (net of tax)				
	- Continuing operations				
	Remeasurement gain / (loss) of defined benefit obligation	(1)	(23)	(54)	(41)
	Share of other comprehensive income of associates	0	(1)	(2)	(3)
	- Discontinued operations				
	Remeasurement gain / (loss) of defined benefit obligation	1	4	-	3
	Other comprehensive income / (loss) for the period (net of tax)	0	(20)	(56)	(41)
14	Total comprehensive income for the period [12 + 13]	3,589	428	682	2743
15	Profit / (loss) for the year attributable to :				
	Owners of the parent	3,506	246	524	1,977
	Non-controlling interest	83	202	214	807
16	Total comprehensive income attributable to :				
	Owners of the parent	3,508	225	471	1,936
	Non-controlling interest	81	203	211	807
17	Paid up equity share capital of ₹ 1/- each	4,708	4,708	4,708	4,708
18	Other equity				62,506
19	Earnings per share (of ₹ 1/- each) (not annualised)				
	Continuing operations				
	- Basic (₹)	1.16	0.20	0.11	0.87
	- Diluted (₹)	1.16	0.20	0.11	0.87
	Discontinued operations				
	- Basic (₹)	(0.41)	(0.15)	-	(0.45)
	- Diluted (₹)	(0.41)	(0.15)	-	(0.45)
	Continuing and discontinued operations				
	- Basic (₹)	0.75	0.05	0.11	0.42
	- Diluted (₹)	0.75	0.05	0.11	0.42

"0" represents less than ₹ 50,000



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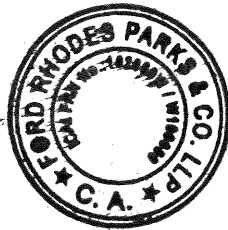
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- 1 The above unaudited consolidated financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19 July, 2018 and 20 July, 2018 respectively.
- 2 As per approval granted by the Board at the Meeting held on 28 June, 2018, your Company has sold its entire equity stake in Ez-Mall Online Limited to a Related party at an aggregate consideration of Rs. 860 Lakhs. Accordingly,
 - (a) Ez-Mall Online Limited ceased to be a subsidiary with effect from 30 June, 2018 and gain on disposal of above investments of ₹ 4,121.37 lakhs is recognised during the quarter and shown as exceptional items; and
 - (b) Financial results of the entire E-commerce business of the Group, carried on by Ez-Mall Online Limited for the quarter ended 30 June, 2018 and quarter / year ended 31 March 2018, being discontinued operations, have been restated and disclosed separately under discontinued operations as required by the Indian Accounting Standard 105 "Non-current Assets Held for Sale and Discontinued Operations" and Schedule III of the Companies Act, 2013.
- 3 The figures for the quarter ended 31 March 2018 as reported in the consolidated financial results are the balancing figures between audited figures in respect of the full financial year 2017-18 and the published year to date unaudited figures upto the end of the third quarter of the financial year 2017-18, which were subjected to limited review.
- 4 The E-commerce business of the Group being a discontinued operation (Refer note 2 above), is no longer a operating segment and hence the group has only one identifiable operating segment viz. Television Broadcasting Business as per Ind AS 108 "Operating Segments".
- 5 During the quarter, the Company has completed acquisition of balance 40% equity stake in its subsidiary "Zee Akaash News Private Limited" (ZANPL). Accordingly, ZANPL became wholly owned subsidiary of the Company with effect from 1 June, 2018 and figures for the current quarter are not comparable with previous periods presented in the consolidated financial results.
- 6 Figures of the previous periods have been regrouped and rearranged wherever considered necessary.

Mumbai, 20 July, 2018



For Zee Media Corporation Limited


Ashok Venkatramani
Managing Director





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Financial Results for the quarter ended on 30 June, 2018



		₹ / lakhs					
Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended on		Year ended on	Quarter ended on		Year ended on
		30-Jun-18	30-Jun-17	31-Mar-18	30-Jun-18	30-Jun-17	31-Mar-18 Restated
	Continuing Operations						
1	Total Income from Operations*	13,723	9,936	51,018	15,469	11,445	57,348
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,472	672	5,884	2,149	1,257	7,871
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,472	672	5,884	6,270	1,257	7,871
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	963	437	4,062	5,538	738	4,900
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	968	391	4,022	3,589	682	2,743
6	Equity Share Capital	4,708	4,708	4,708	4,708	4,708	4,708
7	Other equity (excluding revaluation reserves)			63,090			62,506
8	Earning Per Share (of ₹ 1/- each) (not annualised)						
	Continuing Operations						
	- Basic (₹)	0.20	0.09	0.86	1.16	0.11	0.87
	- Diluted (₹)	0.20	0.09	0.86	1.16	0.11	0.87
	Discontinued Operations						
	- Basic (₹)	-	-	-	(0.41)	-	(0.45)
	- Diluted (₹)	-	-	-	(0.41)	-	(0.45)
	Continuing and Discontinued Operations						
	- Basic (₹)	0.20	0.09	0.86	0.75	0.11	0.42
	- Diluted (₹)	0.20	0.09	0.86	0.75	0.11	0.42

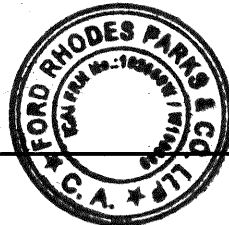
*Excludes other income

Notes:

1. The above is an extract of the detailed format of unaudited financial results filed by the Company with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website www.zeenews.india.com.

2. This financial statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

Mumbai, 20 July, 2018



For Zee Media Corporation Limited

Ashok Venkatramani
Ashok Venkatramani
Managing Director

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