

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED ON SEPTEMBER 30, 2013

PART - I : Statement of Unaudited Financial Results for the Quarter and Six Months Period Ended September 30, 2013

(₹ in Lacs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended,			Six Months ended,			Quarter ended,			Six Months ended,		
		Sept. 30, 2013	June 30, 2013	Sept. 30, 2012	Sept. 30, 2013	Sept. 30, 2012	Mar. 31, 2013	Sept. 30, 2013	June 30, 2013	Sept. 30, 2012	Sept. 30, 2013	Sept. 30, 2012	Mar. 31, 2013
		Unaudited			Unaudited			Audited	Unaudited			Unaudited	
1	<b>Income from Operations</b>												
	Net Sales/ Income from Operations	7,504.3	6,982.3	6,036.8	14,486.6	12,017.5	26,378.7	8,225.7	7,730.6	6,961.5	15,956.3	13,801.9	30,081.2
	Other Operating Income	76.3	37.7	41.1	114.0	89.0	300.7	76.3	37.7	41.1	114.0	89.0	300.7
	<b>Total Income from Operations (Net)</b>	<b>7,580.6</b>	<b>7,020.0</b>	<b>6,077.9</b>	<b>14,600.6</b>	<b>12,106.5</b>	<b>26,679.4</b>	<b>8,302.0</b>	<b>7,768.3</b>	<b>7,002.6</b>	<b>16,070.3</b>	<b>13,890.9</b>	<b>30,381.9</b>
2	<b>Expenses</b>												
	Operational Cost	1,563.4	1,156.9	974.3	2,720.3	2,188.6	4,416.5	1,700.8	1,261.0	1,208.1	2,961.8	2,526.2	5,295.9
	Employee Benefits Expense	2,207.7	2,049.7	1,844.8	4,257.4	3,651.8	7,744.5	2,466.1	2,324.6	2,110.6	4,790.7	4,174.3	8,770.9
	Depreciation/Amortisation Expense	314.9	360.5	250.8	675.4	480.2	1,069.2	351.8	393.5	281.9	745.3	542.6	1,194.7
	Marketing Distribution and Business												
	Promotion Expenses	1,478.3	1,547.7	1,637.0	3,026.0	3,391.2	6,512.0	1,491.1	1,569.1	1,682.9	3,060.2	3,495.4	6,567.6
	Other Expenses	1,773.6	1,589.5	1,099.9	3,363.1	2,156.1	5,507.7	1,896.3	1,682.1	1,214.9	3,578.4	2,375.1	5,993.9
	<b>Total Expenses</b>	<b>7,337.9</b>	<b>6,704.3</b>	<b>5,806.8</b>	<b>14,042.2</b>	<b>11,867.9</b>	<b>25,249.9</b>	<b>7,906.1</b>	<b>7,230.3</b>	<b>6,498.4</b>	<b>15,136.4</b>	<b>13,113.6</b>	<b>27,823.0</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Cost, Exceptional Items and Taxes (1-2)</b>	<b>242.7</b>	<b>315.7</b>	<b>271.1</b>	<b>558.4</b>	<b>238.6</b>	<b>1,429.5</b>	<b>395.9</b>	<b>538.0</b>	<b>504.2</b>	<b>933.9</b>	<b>777.3</b>	<b>2,558.9</b>
4	Other Income	425.7	793.1	888.8	1,218.8	1,228.7	2,512.6	495.5	477.2	410.3	972.7	774.5	2,080.7
5	<b>Profit/(Loss) before Finance Cost, Exceptional Items and Taxes (3 + 4)</b>	<b>668.4</b>	<b>1,108.8</b>	<b>1,159.9</b>	<b>1,777.2</b>	<b>1,467.3</b>	<b>3,942.1</b>	<b>891.4</b>	<b>1,015.2</b>	<b>914.5</b>	<b>1,906.6</b>	<b>1,551.8</b>	<b>4,639.6</b>
6	Finance Cost	244.6	163.7	212.5	408.3	448.2	878.6	244.6	163.8	212.6	408.4	448.4	879.0
7	<b>Profit/(Loss) before Exceptional Items and Taxes (5 - 6)</b>	<b>423.8</b>	<b>945.1</b>	<b>947.4</b>	<b>1,368.9</b>	<b>1,019.1</b>	<b>3,063.5</b>	<b>646.8</b>	<b>851.4</b>	<b>701.9</b>	<b>1,498.2</b>	<b>1,103.4</b>	<b>3,760.6</b>
8	Add/(Less): Exceptional Items	-	-	-	-	-	459.5	-	-	-	-	-	459.5
9	<b>Profit/(Loss) before Taxes (7+8)</b>	<b>423.8</b>	<b>945.1</b>	<b>947.4</b>	<b>1,368.9</b>	<b>1,019.1</b>	<b>3,523.0</b>	<b>646.8</b>	<b>851.4</b>	<b>701.9</b>	<b>1,498.2</b>	<b>1,103.4</b>	<b>4,220.1</b>
10	Tax Expense	144.3	199.3	150.2	343.6	174.3	1,093.1	219.3	287.6	217.2	506.9	357.9	1,483.3
11	<b>Net Profit for the period (9 - 10)</b>	<b>279.5</b>	<b>745.8</b>	<b>797.2</b>	<b>1,025.3</b>	<b>844.8</b>	<b>2,429.9</b>	<b>427.5</b>	<b>563.8</b>	<b>484.7</b>	<b>991.3</b>	<b>745.5</b>	<b>2,736.8</b>
12	Minority Interest	-	-	-	-	-	-	41.0	60.1	67.7	101.1	152.9	320.0
13	<b>Net Profit for the period after Taxes and Minority Interest (11 - 12)</b>	<b>279.5</b>	<b>745.8</b>	<b>797.2</b>	<b>1,025.3</b>	<b>844.8</b>	<b>2,429.9</b>	<b>386.5</b>	<b>503.7</b>	<b>417.0</b>	<b>890.2</b>	<b>592.6</b>	<b>2,416.8</b>
14	Paid up Equity Share Capital of ₹ 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
15	Reserves (excluding revaluation reserve)	-	-	-	-	-	17,915.0	-	-	-	-	-	18,881.4
16	<b>EPS - Before Exceptional Item (₹)</b>	0.12	0.31	0.33	0.43	0.35	0.82	0.16	0.21	0.18	0.37	0.25	0.82
17	<b>EPS - After Exceptional Item (₹)</b>	0.12	0.31	0.33	0.43	0.35	1.01	0.16	0.21	0.18	0.37	0.25	1.01

PART - II : Select Information for the Quarter and Six Months Period Ended September 30, 2013

Sr. No.	Particulars	Quarter ended,			Six months ended,		Year ended,
		Sept. 30, 2013	June 30, 2013	Sept. 30, 2012	Sept. 30, 2013	Sept. 30, 2012	March 31, 2013
A	<b>Particulars of Shareholding</b>						
1	Public Shareholding						
	- Number of Shares	111,864,946	111,864,946	111,864,946	111,864,946	111,864,946	111,864,946
	- Percentage of Shareholding	46.66%	46.66%	46.66%	46.66%	46.66%	46.66%
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- No. of Shares	79,061,500	79,061,500	59,761,500	79,061,500	59,761,500	79,061,500
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	61.82%	61.82%	46.73%	61.82%	46.73%	61.82%
	- Percentage of shares (as a % of the total share capital of the Company)	32.97%	32.97%	24.93%	32.97%	24.93%	32.97%
b)	Non-Encumbered						
	- No. of Shares	48,837,510	48,837,510	68,137,510	48,837,510	68,137,510	48,837,510
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	38.18%	38.18%	53.27%	38.18%	53.27%	38.18%
	- Percentage of shares (as a % of the total share capital of the Company)	20.37%	20.37%	28.41%	20.37%	28.41%	20.37%

### STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2013

(₹ in Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		Unaudited	Audited	Unaudited	Audited
		Sept. 30, 2013	March 31, 2013	Sept. 30, 2013	March 31, 2013
A	<b>Equity and Liability Shareholders' Funds</b>				
1	(a) Share Capital	2,397.6	2,397.6	2,397.6	2,397.6
	(b) Reserves & Surplus	18,940.3	17,915.0	19,710.3	18,881.4
	<b>Total</b>	<b>21,337.9</b>	<b>20,312.6</b>	<b>22,107.9</b>	<b>21,279.0</b>
2	<b>Minority Interest</b>	-	-	1,028.6	1,208.2
3	<b>Non Current Liabilities</b>				
	(a) Long Term Borrowings	61.9	62.5	61.9	62.5
	(b) Long Term Provisions	933.2	846.8	1,044.3	949.4
	<b>Total</b>	<b>995.1</b>	<b>909.3</b>	<b>1,106.2</b>	<b>1,011.9</b>
4	<b>Current Liabilities</b>				
	(a) Short Term Borrowings	7,460.4	4,825.4	7,460.4	4,825.4
	(b) Trade Payable	1,459.7	863.8	1,468.0	828.5
	(c) Other Current Liabilities	6,310.2	7,152.4	6,702.4	7,423.9
	(d) Short Term Provisions	28.7	26.1	28.7	26.1
	<b>Total</b>	<b>15,259.0</b>	<b>12,867.7</b>	<b>15,659.5</b>	<b>13,103.9</b>
5	<b>Total</b>	<b>37,592.0</b>	<b>34,089.6</b>	<b>39,902.2</b>	<b>36,603.0</b>
B	<b>Assets</b>				
1	<b>Non Current Assets</b>				
	(a) Fixed Assets	11,317.6	7,749.0	12,663.2	9,038.0
	(b) Non Current Investments	2,837.8	837.8	-	-
	(c) Deferred Tax Asset (Net)	447.9	386.1	324.4	265.2
	(d) Long Term Loans and Advances	1,044.1	751.1	1,525.4	895.1
	(e) Other Non-Current Assets	43.5	43.5	43.5	43.5
	<b>Total</b>	<b>15,690.9</b>	<b>9,767.5</b>	<b>14,556.5</b>	<b>10,241.8</b>
2	<b>Current Assets</b>				
	(a) Inventories	15.8	16.3	18.4	19.0
	(b) Trade Receivables	7,855.6	7,962.9	8,791.0	8,876.3
	(c) Cash and Bank Balances	662.1	346.7	1,049.3	1,283.3
	(d) Short Term Loans and Advances	12,341.8	14,445.2	14,357.3	14,611.9
	(e) Other Current Assets	1,025.8	1,551.0	1,129.7	1,570.7
	<b>Total</b>	<b>21,901.1</b>	<b>24,322.1</b>	<b>25,345.7</b>	<b>26,361.2</b>
3	<b>Total</b>	<b>37,592.0</b>	<b>34,089.6</b>	<b>39,902.2</b>	<b>36,603.0</b>

Particulars	Quarter ended
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed off during the quarter	5
Remaining unresolved at the end of the quarter	Nil

#### NOTES :

- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS - 17 is not applicable. The Company owns and operates eight news / current affairs and regional language channels namely Zee News, Zee Business, Zee 24 Taas, Zee 24 Gantalu, Zee Uttar Pradesh Uttarakhand, Zee Madhya Pradesh Chhattisgarh, Zee Rajasthan Plus and Zee Punjab Haryana Himachal.
- Other Income for the quarter ended June 30, 2013 and September 30, 2012 in standalone financials includes dividend received of ₹ 360 lacs and ₹ 480 lacs respectively from subsidiary viz. M/s Zee Akaash News Private Limited.
- Upon issuance of Observation Letters under Clause 24(f) of the Listing Agreement by the Stock Exchange(s) and filing of application by the Company, Hon'ble Bombay High Court, vide order passed on October 19, 2013, has directed the Company to convene and hold a Members' meeting on November 21, 2013 for seeking their approval to the Scheme of Amalgamation of EsSel Publishers Pvt Ltd with the Company.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter/half year ended September 30, 2013.
- The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on October 22, 2013.
- Previous period figures are regrouped, rearranged or recast wherever considered necessary.

For Zee Media Corporation Limited

sd/-

Place : Noida  
Date : October 22, 2013

**Alok Agarwal**  
Whole-time Director

