



ZEE MEDIA CORPORATION LIMITED

CIN-L92100MH1999PLC121506

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VASUDHAIVA KUTUMBAKAM
THE WORLD IS MY FAMILY

Audited Financial Results for the Year Ended March 31, 2015

PART - I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

₹ in Lacs

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended,		Year Ended,			Quarter Ended,		Year Ended,		
		March 31, 2015	Dec. 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	Dec. 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	
1	Income from Operations	9,969.6	9,851.2	7,594.3	38,022.6	30,444.5	13,878.3	13,879.2	8,350.4	54,046.8	33,475.2
	Net Sales/ Income from Operations	-	-	7,594.3	38,022.6	30,444.5	13,878.3	13,879.2	8,350.4	54,046.8	33,475.2
	Other Operating Income	-	-	(72.9)	-	41.1	109.7	108.3	(72.9)	386.5	41.1
	Total Income from Operations	9,969.6	9,851.2	7,521.4	38,022.6	30,485.6	13,988.0	13,987.5	8,277.5	54,433.3	33,516.3
2	Expenses										
	Cost of Raw Material consumed	-	-	-	-	-	1,224.6	1,178.7	-	5,256.7	-
	(Increase)/Decrease in Inventories	-	-	-	-	-	0.5	11.4	-	-	-
	Operational Cost	2,675.6	1,926.7	1,918.8	9,141.3	6,185.0	2,794.3	2,338.7	2,027.7	10,470.2	6,612.5
	Employee Benefits Expense	3,021.2	2,958.5	2,271.4	11,128.5	8,883.0	3,933.7	3,976.3	2,513.1	16,065.8	9,909.6
	Depreciation/Amortisation Exp.	710.0	691.7	432.8	2,856.5	1,463.7	1,301.4	1,202.9	470.5	5,048.6	1,607.1
	Marketing, Distribution and Business Promotion expenses	1,429.2	1,671.3	1,496.1	6,344.5	6,095.0	842.8	2,050.9	1,514.8	6,865.3	6,164.7
	Other Expenses	1,754.6	1,823.6	2,657.3	7,339.2	7,697.9	3,652.6	2,752.5	2,783.3	11,735.9	8,281.6
	Total Expenses	9,590.6	9,071.8	8,776.4	36,810.0	30,324.6	13,749.9	13,511.4	9,309.4	55,442.5	32,575.5
3	Profit/(Loss) from Operations before Other Income, Finance Cost, Exceptional Items and Taxes (1-2)	379.0	779.4	(1,255.0)	1,212.6	161.0	238.1	476.1	(1,031.9)	(1,009.2)	940.8
4	Other Income	539.9	134.0	962.6	1,148.5	2,532.1	458.7	30.5	970.2	721.4	2,358.0
5	Profit/(Loss) before Finance Cost, Exceptional Items and Taxes (3+4)	918.9	913.4	(292.4)	2,361.1	2,693.1	696.8	506.6	(61.7)	(287.8)	3,298.8
6	Finance Cost	325.1	333.9	266.5	1,313.2	1,033.5	1,403.6	1,337.5	266.6	5,262.8	1,033.8
7	Profit/(Loss) Before Exceptional Items and Taxes (5 - 6)	593.8	579.5	(558.9)	1,047.9	1,659.6	(706.8)	(830.9)	(328.3)	(5,550.6)	2,265.0
8	Add/(Less): Exceptional Items	-	-	598.9	-	598.9	-	-	598.9	-	598.9
9	Profit/(Loss) before Taxes (7+8)	593.8	579.5	40.0	1,047.9	2,258.5	(706.8)	(830.9)	270.6	(5,550.6)	2,863.9
10	Tax Expense	307.7	197.5	(280.2)	431.4	376.8	(75.1)	108.9	(201.4)	(1,235.4)	731.8
11	Net Profit for the period (9 - 10)	286.1	382.0	320.2	616.5	1,881.7	(631.7)	(939.8)	472.0	(4,315.2)	2,132.1
12	Add: Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	86.1	101.8	60.8	349.9	238.9
14	Profit/(Loss) for the period (11 + 12 - 13)	286.1	382.0	320.2	616.5	1,881.7	(717.8)	(1,041.6)	411.2	(4,665.1)	1,893.2
15	Paid up Equity Share Capital of ₹ 1/- each	3,621.5	3,621.5	2,397.6	3,621.5	2,397.6	3,621.5	3,621.5	2,397.6	3,621.5	2,397.6
16	Reserves (excluding revaluation reserve)	-	-	-	-	19,796.7	-	-	-	-	20,713.4
17	EPS - Basic and Diluted (not annualised)	0.07	0.10	(0.11)	0.17	0.54	(0.20)	(0.29)	(0.08)	(1.29)	0.54
18	EPS - Before Exceptional Item (₹)	0.07	0.10	0.13	0.17	0.78	(0.20)	(0.29)	0.17	(1.29)	0.79
18	EPS - After Exceptional Item (₹)	0.07	0.10	0.13	0.17	0.78	(0.20)	(0.29)	0.17	(1.29)	0.79

PART - II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED

₹ in Lacs

Sr. No.	Particulars	Quarter Ended,			Year Ended,	
		March 31, 2015	Dec. 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	111,864,946	111,864,946	111,864,946	111,864,946	111,864,946
	- Percentage of Shareholding	30.89%	30.89%	46.66%	30.89%	46.66%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	124,994,224	89,437,000	58,225,000	124,994,224	58,225,000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	49.94%	35.73%	45.52%	49.94%	45.52%
	- Percentage of shares (as a % of the total share capital of the Company)	34.51%	24.70%	24.28%	34.51%	24.28%
	b) Non-Encumbered					
	- No. of Shares	125,286,603	160,843,827	69,674,010	125,286,603	69,674,010
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	50.06%	64.27%	54.48%	50.06%	54.48%
	- Percentage of shares (as a % of the total share capital of the Company)	34.60%	44.41%	29.06%	34.60%	29.06%

Particulars	Quarter Ended March 31, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

₹ in Lacs

Sr. No.	Particulars	Quarter Ended,		Year Ended,
		March 31, 2015	Dec. 31, 2014	March 31, 2015
1	Segment wise revenue, results and capital employed :			
	Segment revenue :			
	a) Television Business	11,037.0	10,932.2	42,212.8
	b) Print Business	2,966.1	3,128.2	12,313.0
	Total	14,003.1	14,060.4	54,525.7
	c) Add : Other unallocable revenue	-	-	-
	d) Less : Inter segment revenue	15.1	72.9	92.4
	Income from Operation	13,988.0	13,987.5	54,433.3
2	Segment results :			
	Profit/(loss) before tax and interest from each segment			
	a) Televisions Business	712.3	1,233.9	2,601.8
	b) Print Business	(189.3)	(620.0)	(3,188.1)
	Total	523.0	613.9	(586.3)
	Less :			
	c) Interest	1,403.6	1,337.5	5,262.8
	d) Other unallocable expense (net of unallocable income)	(173.7)	107.4	(298.5)
	Total Profit/(loss) before tax	(706.8)	(830.9)	(5,550.5)
3	Capital Employed (Segment Assets - Segment Liabilities) :			
	a) Television Business	19,481.3	18,908.4	19,481.3
	b) Print Business	50,532.2	50,443.0	50,532.2
	Total	70,013.5	69,351.4	70,013.5
	c) Add : Unallocable Assets less Liabilities	(33,938.3)	(32,484.8)	(33,938.3)
	Total	36,075.2	36,866.6	36,075.2

- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after April 1, 2014, the Company has reworked depreciation with reference to the estimated economic lives of fixed assets prescribed by Schedule II to the Act or actual useful life of assets, whichever is lower. In case of any assets whose life has completed as above, the carrying value, net of residual value as at April 1, 2014 has been adjusted to the Reserves and in other cases the carrying value has been depreciated over the remaining of the revised life of the asset and recognised in the Statement of Profit and Loss.
- Pursuant to the Letter of Offer dated March 16, 2015 for Rights Issue, the Company has allotted 108,643,732 Equity Shares of ₹ 1 each, fully paid up, on April 18, 2015 at a price of ₹ 18 per share (including premium of ₹ 17 per share) for an amount aggregating upto ₹ 1955.59 Million.
- Exceptional item for the quarter/ year ended March 31, 2014 represents reversal of provision for Share Application Money considered as doubtful in the earlier year.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 22, 2015.
- Previous period figures are regrouped, rearranged or recast wherever considered necessary.

For Zee Media Corporation Limited

sd/-

Subhash Chandra
Chairman

Place : Mumbai
Date : May 22, 2015



Notes :

- The consolidated financial results of the Company comprise of financials of following subsidiaries viz. Zee Akaash News Private Limited (60%), Mediavest India Private Limited (100%), Diligent Media Corporation Limited (99.99%), Pri-Media Services Private Limited (100%) and Company's share in the results of an Associate entity, Maurya TV Private Limited, wherein Company held 37.87% till December 11, 2014 and post December 11, 2014, consequent to further acquisitions, Maurya TV Private Limited became Wholly owned Subsidiary of the Company.
- Pursuant to the merger of Essel Publishers Private Limited (engaged in print business) with the Company effective from April 1, 2014, the consolidated financial results include two business segments i.e. Television Broadcasting business and Print business, as per Accounting Standard 17.
- Figures for the Quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Other Income for the quarter and year ended March 31, 2015 includes dividend received of ₹ 360 lacs and ₹ 600 lacs respectively and for the year ended March 31, 2014 ₹ 360 lacs from subsidiary viz. M/s Zee Akaash News Private Limited.
- EPS for the periods ended March 31, 2015 and December 31, 2014 is not comparable to the corresponding previous periods due to the allotment of Equity Shares in pursuance of the Scheme of Amalgamation ("The Scheme") for merger of Essel Publishers Private Limited ("EPPL") with the Company effective from the Appointed Date April 1, 2014.