

Audited Financial Results for the Year Ended March 31, 2013

PART - I : Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2013

₹ in Lacs

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		March 31, 2013	Dec. 31, 2012	March 31, 2013	March 31, 2013	March 31, 2012	March 31, 2013	Dec. 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
		Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited		Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	
1	Income from Operations	6,980.0	7,381.1	7,958.7	26,378.7	27,219.5	7,804.3	8,475.0	8,595.9	30,081.2	30,608.3
	Net Sales/ Income from Operations	6,980.0	7,381.1	7,958.7	26,378.7	27,219.5	7,804.3	8,475.0	8,595.9	30,081.2	30,608.3
	Other Operating Income	102.3	109.5	37.9	300.7	114.0	102.3	109.5	37.8	300.7	114.0
	Total Income from Operations	7,082.3	7,490.6	7,996.6	26,679.4	27,333.5	7,906.6	8,584.5	8,633.7	30,381.9	30,722.3
2	Expenses										
	Operational Cost	1,108.0	1,116.8	1,978.6	4,416.5	6,383.7	1,414.6	1,351.8	2,139.3	5,295.9	7,102.7
	Employee Benefits Expense	2,076.7	2,016.0	1,573.4	7,744.5	6,601.4	2,320.2	2,276.4	1,809.4	8,770.9	7,470.0
	Depreciation/Amortisation Exp.	333.4	255.6	281.8	1,069.2	1,014.2	365.2	287.0	309.1	1,194.7	1,121.0
	Marketing, Distribution and Business Promotion expenses	1,572.6	1,548.3	1,628.1	6,512.0	6,359.1	1,574.4	1,579.3	1,654.4	6,567.6	6,403.6
	Other Expenses	2,065.3	1,289.3	1,081.6	5,507.7	3,964.1	2,130.5	1,409.9	1,189.7	5,993.9	4,410.6
	Total Expenses	7,156.0	6,226.0	6,543.5	25,249.9	24,322.5	7,804.9	6,904.4	7,101.9	27,823.0	26,507.9
3	Profit/(Loss) from Operations before Other Income, Finance Cost, Exceptional Item and Taxes (1-2)	(73.7)	1,264.6	1,453.1	1,429.5	3,011.0	101.7	1,680.1	1,531.8	2,558.9	4,214.4
4	Other Income	854.9	429.0	674.9	2,512.6	1,449.9	869.1	437.1	700.4	2,080.7	1,554.9
5	Profit/(Loss) before Finance Cost, Exceptional Items and Taxes (3+4)	781.2	1,693.6	2,128.1	3,942.1	4,460.9	970.8	2,117.2	2,232.2	4,639.6	5,769.3
6	Finance Cost	168.8	261.6	254.7	878.6	1,065.6	169.0	261.6	254.7	879.0	1,065.9
7	Profit/(Loss) Before Exceptional Items and Taxes (5 - 6)	612.4	1,432.0	1,873.3	3,063.5	3,395.3	801.8	1,855.6	1,977.5	3,760.6	4,703.4
8	Exceptional Items	(459.5)	-	1,667.4	(459.5)	1,667.4	(459.5)	-	1,667.4	(459.5)	1,667.4
9	Profit/(Loss) before Tax (7 - 8)	1,071.9	1,432.0	205.9	3,523.0	1,727.9	1,261.3	1,855.6	310.1	4,220.1	3,036.0
10	Tax Expense	453.0	465.8	641.6	1,093.1	1,107.9	521.6	603.8	678.1	1,483.3	1,524.9
11	Net Profit for the period (9 - 10)	618.9	966.2	(435.7)	2,429.9	620.0	739.7	1,251.8	(368.0)	2,736.8	1,511.1
12	Minority Interest	-	-	-	-	-	52.5	114.6	27.1	320.0	356.4
13	Net Profit for the period after Taxes and Minority Interest (11 - 12)	618.9	966.2	(435.7)	2,429.9	620.0	687.2	1,137.2	(395.1)	2,416.8	1,154.7
14	Paid up Equity Share Capital of Re 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
15	Reserves (excluding revaluation reserve)	-	-	-	17,915.0	15,485.1	-	-	-	18,881.4	16,542.5
16	EPS - Basic (not annualised) (Rs.)	0.07	0.41	0.51	0.82	0.95	0.09	0.47	0.53	0.82	1.18
17	EPS - Diluted (not annualised) (Rs.)	0.26	0.41	(0.18)	1.01	0.26	0.29	0.47	(0.16)	1.01	0.48

PART - II : Select Information for the Quarter and Year Ended

₹ in Lacs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2013	Dec. 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
A	Particulars of Shareholding					
1	Public Shareholding	111,864,946	111,864,946	109,946,913	111,864,946	109,946,913
	- Number of Shares					
	- Percentage of Shareholding	46.66%	46.66%	45.86%	46.66%	45.86%
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- No. of Shares	79,061,500	64,561,500	110,161,500	79,061,500	110,161,500
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	61.82%	50.48%	84.86%	61.82%	84.86%
	- Percentage of shares (as a % of the total share capital of the Company)	32.97%	26.93%	45.95%	32.97%	45.95%
b)	Non-Encumbered					
	- No. of Shares	48,837,510	63,337,510	19,655,543	48,837,510	19,655,543
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	38.18%	49.52%	15.14%	38.18%	15.14%
	- Percentage of shares (as a % of the total share capital of the Company)	20.37%	26.41%	8.19%	20.37%	8.19%

Particulars	Quarter Ended March 31, 2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed off during the quarter	6
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS AT

₹ in Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		(Audited)		(Audited)	
		March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
A	Equity and Liability				
1	Shareholders' Funds				
	(a) Share Capital	2,397.6	2,397.6	2,397.6	2,397.6
	(b) Reserves & Surplus	17,915.0	15,485.1	18,881.4	16,542.5
		20,312.6	17,882.7	21,278.0	18,940.1
2	Minority Interest	-	-	1,208.2	1,260.1
3	Non Current Liabilities				
	(a) Long Term Borrowings	62.5	1,781.7	62.5	1,781.7
	(b) Long Term Provisions	846.8	771.8	949.4	857.0
		909.3	2,553.5	1,012.9	2,638.7
4	Current Liabilities				
	(a) Short Term Borrowings	4,825.4	4,127.6	4,825.4	4,127.6
	(b) Trade Payables	845.9	817.1	810.6	787.1
	(c) Other Current Liabilities	7,170.3	6,753.5	7,441.8	7,039.5
	(d) Short Term Provisions	26.1	31.7	26.1	31.7
		12,867.7	11,729.9	13,103.9	11,985.9
5	Total	34,089.6	32,166.1	36,603.0	34,824.8
B	Assets				
1	Non Current Assets				
	(a) Fixed Assets	7,749.0	7,229.7	9,038.0	8,446.6
	(b) Non Current Investments	837.8	832.8	-	-
	(c) Deferred Tax Asset (Net)	386.1	387.3	265.2	270.1
	(d) Long Term Loans and Advances	751.1	359.4	895.1	359.5
	(e) Other Non-Current Assets	43.5	43.5	43.5	43.5
		9,767.5	8,852.7	10,241.8	9,119.7
2	Current Assets				
	(a) Inventories	16.3	97.6	19.0	99.6
	(b) Trade Receivables	7,962.9	9,049.1	8,876.3	9,963.9
	(c) Cash and Bank Balances	346.7	1,540.4	1,283.3	2,751.2
	(d) Short Term Loans and Advances	14,445.2	12,591.0	14,611.9	12,784.5
	(e) Other Current Assets	1,551.0	35.3	1,570.7	105.9
		24,322.1	23,313.4	26,361.2	25,705.1
3	Total	34,089.6	32,166.1	36,603.0	34,824.8

NOTES :

- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS - 17 is not applicable. The Company owns and operates seven news / current affairs and regional language channels namely Zee News, Zee Business, Zee 24 Taas, Zee 24 Gantalu, Zee News Uttar Pradesh, Zee Punjabi, Zee 24 Ghante Madhya Pradesh.
- Figures for the Quarter ended 31.03.2013 and 31.03.2012 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Other Income for the year ended 31.03.2013 in Standalone Financials includes Dividend received of Rs. 480 lacs from subsidiary viz. M/s Zee Akaash News Private Limited.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 23 May, 2013.
- Consolidated Financials includes financials of Subsidiary Companies Zee Akaash News Private Limited and 24 Ghantalu News Limited.
- Considering the business synergies, the Board has approved in-principle combination of 'News Publication Business' of Diligent Media Corporation Limited - a Promoter Group entity engaged in printing and publication of English Daily 'DNA' and the 'News Broadcasting Business' of the Company and has constituted a Committee to engage / appoint independent professionals to advice on the appropriate structure / manner of combination and its valuation, cost-benefit analysis, procedural and others aspects for consideration by the Audit Committee and the Board in due course.
- Exceptional item for the quarter/ year ended 31.03.2013 represents reversal of provision for Share Application Money considered as doubtful in the earlier year.
- Previous period figures are regrouped, rearranged or recast wherever considered necessary.

For Zee News Limited

sd/-

Place : Mumbai
Date : May 23, 2013

Punit Gonka
Managing Director

