



# ZEE MEDIA CORPORATION LIMITED

Regd. Office: 135, Continental Building, Dr. A. B. Road,  
Worli, Mumbai - 400 018. www.zeenews.india.com



VASUDHAIVA KUTUMBAKAM  
THE WORLD IS MY FAMILY

## Audited Financial Results for the Year Ended March 31, 2014

### PART - I : Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2014

₹ in Lacs

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended,		Year Ended,			Quarter Ended,		Year Ended,		
		March 31, 2014	Dec. 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	Dec. 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	
1	<b>Income from Operations</b>	7,594.3	8,363.6	6,980.0	30,444.5	26,378.7	8,350.4	9,168.5	7,804.3	33,475.2	30,081.2
	Net Sales/ Income from Operations	(72.9)	-	102.3	41.1	300.7	(72.9)	-	102.3	41.1	300.7
	Other Operating Income										
2	<b>Total Income from Operations</b>	<b>7,521.4</b>	<b>8,363.6</b>	<b>7,082.3</b>	<b>30,485.6</b>	<b>26,679.4</b>	<b>8,277.5</b>	<b>9,168.5</b>	<b>7,906.6</b>	<b>33,516.3</b>	<b>30,381.9</b>
	<b>Expenses</b>										
	Operational Cost	1,918.8	1,636.6	1,108.0	6,185.0	4,416.5	2,027.7	1,637.9	1,414.6	6,612.5	5,295.9
	Employee Benefits Expense	2,271.4	2,354.2	2,076.7	8,883.0	7,744.5	2,513.1	2,605.8	2,320.2	9,909.6	8,770.9
	Depreciation/Amortisation Exp.	432.8	355.4	333.4	1,463.7	1,069.2	470.5	391.3	365.2	1,607.1	1,194.7
	Marketing, Distribution and Business Promotion expenses	1,496.1	1,572.8	1,572.6	6,095.0	6,512.0	1,514.8	1,574.8	1,574.4	6,164.7	6,567.6
	Other Expenses	2,657.3	1,586.9	2,065.3	7,697.9	5,507.7	2,783.3	1,919.9	2,130.5	8,281.6	5,993.9
3	<b>Total Expenses</b>	<b>8,776.4</b>	<b>7,505.9</b>	<b>7,156.0</b>	<b>30,324.6</b>	<b>25,249.9</b>	<b>9,309.4</b>	<b>8,129.7</b>	<b>7,804.9</b>	<b>32,575.5</b>	<b>27,823.0</b>
4	<b>Profit/(Loss) from Operations before Other Income, Finance Cost, Exceptional Items and Taxes (1-2)</b>	<b>(1,255.0)</b>	<b>857.7</b>	<b>(73.7)</b>	<b>161.0</b>	<b>1,429.5</b>	<b>(1,031.9)</b>	<b>1,038.8</b>	<b>101.7</b>	<b>940.8</b>	<b>2,558.9</b>
	Other Income	962.6	350.7	854.9	2,532.1	2,512.6	970.2	415.1	869.1	2,358.0	2,080.7
5	<b>Profit/(Loss) before Finance Cost, Exceptional Items and Taxes (3+4)</b>	<b>(292.4)</b>	<b>1,208.4</b>	<b>781.2</b>	<b>2,693.1</b>	<b>3,942.1</b>	<b>(61.7)</b>	<b>1,453.9</b>	<b>970.8</b>	<b>3,298.8</b>	<b>4,639.6</b>
	Finance Cost	266.5	358.7	168.8	1,033.5	878.6	266.6	358.7	169.0	1,033.8	879.0
7	<b>Profit/(Loss) Before Exceptional Items and Taxes (5 - 6)</b>	<b>(558.9)</b>	<b>849.7</b>	<b>612.4</b>	<b>1,659.6</b>	<b>3,063.5</b>	<b>(328.3)</b>	<b>1,095.2</b>	<b>801.8</b>	<b>2,265.0</b>	<b>3,760.6</b>
8	Add/(Less): Exceptional Items (ref note 6)	598.9	-	459.5	598.9	459.5	598.9	-	459.5	598.9	459.5
9	<b>Profit/(Loss) before Taxes (7+8)</b>	<b>40.0</b>	<b>849.7</b>	<b>1,071.9</b>	<b>2,258.5</b>	<b>3,523.0</b>	<b>270.6</b>	<b>1,095.2</b>	<b>1,261.3</b>	<b>2,863.9</b>	<b>4,220.1</b>
10	Tax Expense	(280.2)	313.4	453.0	376.8	1,093.1	(201.4)	426.3	521.6	731.8	1,483.3
11	<b>Net Profit for the period (9 - 10)</b>	<b>320.2</b>	<b>536.3</b>	<b>618.9</b>	<b>1,881.7</b>	<b>2,429.9</b>	<b>472.0</b>	<b>668.9</b>	<b>739.7</b>	<b>2,132.1</b>	<b>2,736.8</b>
12	Add: Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	60.8	76.9	52.5	238.9	320.0
14	<b>Net Profit for the period after Taxes and Minority Interest (11 + 12 - 13)</b>	<b>320.2</b>	<b>536.3</b>	<b>618.9</b>	<b>1,881.7</b>	<b>2,429.9</b>	<b>411.2</b>	<b>592.0</b>	<b>687.2</b>	<b>1,893.2</b>	<b>2,416.8</b>
15	Paid up Equity Share Capital of ₹ 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
16	Reserves (excluding revaluation reserve)	-	-	-	19,796.7	17,915.0	-	-	-	20,713.4	18,881.4
17	EPS - Basic and Diluted (not annualised)	(0.11)	0.22	0.07	0.54	0.82	(0.08)	0.25	0.09	0.54	0.82
18	EPS - After Exceptional Item (₹)	0.13	0.22	0.26	0.78	1.01	0.17	0.25	0.29	0.79	1.01

### PART - II : Select Information for the Quarter and Year Ended

₹ in Lacs

Sr. No.	Particulars	Quarter Ended,			Year Ended,	
		March 31, 2014	Dec. 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
A	<b>Particulars of Shareholding</b>					
1	Public Shareholding	111,864,946	111,864,946	111,864,946	111,864,946	111,864,946
	- Number of Shares	46.66%	46.66%	46.66%	46.66%	46.66%
	- Percentage of Shareholding					
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	58,225,000	85,060,000	79,061,500	58,225,000	79,061,500
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	45.52%	66.51%	61.82%	45.52%	61.82%
	- Percentage of shares (as a % of the total share capital of the Company)	24.28%	35.48%	32.97%	24.28%	32.97%
	b) Non-Encumbered					
	- No. of Shares	69,674,010	42,839,010	48,837,510	69,674,010	48,837,510
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	54.48%	33.49%	38.18%	54.48%	38.18%
	- Percentage of shares (as a % of the total share capital of the Company)	29.06%	17.86%	20.37%	29.06%	20.37%
	<b>Particulars</b>					
	<b>B. INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter					Nil
	Received during the quarter					3
	Disposed off during the quarter					3
	Remaining unresolved at the end of the quarter					Nil

### STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31

₹ in Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		Audited		Audited	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
A	<b>EQUITY AND LIABILITY</b>				
1	<b>Shareholders' Funds</b>				
	(a) Share Capital	2,397.6	2,397.6	2,397.6	2,397.6
	(b) Reserves & Surplus	19,796.7	17,915.0	20,713.4	18,881.4
		<b>22,194.3</b>	<b>20,312.6</b>	<b>23,111.0</b>	<b>21,279.0</b>
2	<b>Minority Interest</b>	-	-	1,166.4	1,208.2
3	<b>Non Current Liabilities</b>				
	(a) Long Term Borrowings	6,788.4	62.5	6,788.4	62.5
	(b) Long Term Provisions	961.5	846.8	1,069.9	949.4
		<b>7,749.9</b>	<b>909.3</b>	<b>7,858.3</b>	<b>1,011.9</b>
4	<b>Current Liabilities</b>				
	(a) Short Term Borrowings	4,318.6	4,825.4	4,318.6	4,825.4
	(b) Trade Payables	1,480.5	845.9	1,402.2	810.6
	(c) Other Current Liabilities	6,502.1	7,170.3	6,678.9	7,441.8
	(d) Short Term Provisions	100.9	26.1	100.9	26.1
		<b>12,402.1</b>	<b>12,867.7</b>	<b>12,500.6</b>	<b>13,103.9</b>
5	<b>Total</b>	<b>42,346.3</b>	<b>34,089.6</b>	<b>44,636.3</b>	<b>36,603.0</b>
B	<b>ASSETS</b>				
1	<b>Non Current Assets</b>				
	(a) Fixed Assets	12,680.6	7,749.0	14,055.8	9,038.0
	(b) Non Current Investments	1,222.8	837.8	390.0	-
	(c) Deferred Tax Asset (Net)	571.1	386.1	434.5	265.2
	(d) Long Term Loans and Advances	5,101.8	751.1	5,461.8	895.1
	(e) Other Non-Current Assets	45.0	43.5	45.0	43.5
		<b>19,621.3</b>	<b>9,767.5</b>	<b>20,387.1</b>	<b>10,241.8</b>
2	<b>Current Assets</b>				
	(a) Inventories	14.2	16.3	15.9	19.0
	(b) Trade Receivables	7,933.3	7,962.9	8,757.6	8,876.3
	(c) Cash and Bank Balances	1,149.4	346.7	1,627.9	1,283.3
	(d) Short Term Loans and Advances	12,978.3	14,445.2	13,191.9	14,611.9
	(e) Other Current Assets	649.8	1,551.0	655.9	1,570.7
		<b>22,725.0</b>	<b>24,322.1</b>	<b>24,249.2</b>	<b>26,361.2</b>
3	<b>Total</b>	<b>42,346.3</b>	<b>34,089.6</b>	<b>44,636.3</b>	<b>36,603.0</b>

### NOTES :

- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS - 17 is not applicable. The Company owns and operates eight news / current affairs and regional language channels namely Zee News, Zee Business, Zee 24 Taas, Zee Sangam, Zee MPPG, Zee Marudhara, Zee Kalinga (launched on 26th January, 2014) and Zee Punjab Haryana Himachal.
- During the quarter under review the company has closed operations of Zee 24 Gantalu, a Telugu news & current affairs channel of the Company.
- Figures for the Quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Other Income for the year ended March 31, 2014 and 2013 in standalone financials includes dividend received of ₹ 360 lacs and ₹ 480 lacs respectively from subsidiary viz. M/s Zee Aakash News Private Limited.
- The Scheme of Amalgamation for merger of Essel Publishers Private Limited with the Company as approved by the Members at the Court convened General Meeting held on October 19, 2013 was approved by Hon'ble Bombay High Court vide order passed on May 2, 2014, with Appointed Date being April 1, 2014. The Scheme shall be made effective upon filing of the Order of the Hon'ble Bombay High Court with the Registrar of Companies, Maharashtra, Mumbai.
- Exceptional item represents reversal of provision for Share Application Money upon receipt of the refund during the quarter, considered as doubtful in the earlier year.
- The above Financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on May 21, 2014.
- Previous period figures are regrouped, rearranged or recast wherever considered necessary.

For Zee Media Corporation Limited

sd/-

Place : Mumbai

Date : May 21, 2014

Subhash Chandra  
Chairman

