

UNAUDITED FINANCIAL RESULTS

For the quarter ended on June 30, 2011

₹ in Lacs

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended June 30,		Year Ended	Quarter ended June 30,		Year Ended
		2011	2010	March 31, 2011	2011	2010	March 31, 2011
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Sales and Services	5,356.3	5,756.0	24,310.1	6,365.6	6,485.1	27,685.0
	Total Income	5,356.3	5,756.0	24,310.1	6,365.6	6,485.1	27,685.0
2	Expenditure						
	Program/Operational Cost	846.3	1,107.3	5,056.2	1,050.1	1,277.7	5,895.1
	Personnel Cost	1,678.8	1,490.2	6,263.1	1,899.6	1,655.9	6,925.2
	Depreciation/Amortisation	236.5	251.4	923.9	262.2	270.5	1,008.0
	Selling and Distribution Expenses	1,845.1	1,882.7	7,091.0	1,875.1	1,900.4	7,132.6
	Administrative and Other Expenses	713.1	769.5	3,247.6	775.2	838.6	3,492.5
	Total Expenditure	5,319.8	5,501.1	22,581.8	5,862.2	5,943.1	24,453.4
3	Profit from Operations before						
	Other Income and Finance Cost (1-2)	36.5	254.9	1,728.3	503.4	542.0	3,231.6
4	Other Income	19.6	18.2	112.0	19.7	18.2	118.4
5	Profit before Finance Cost (3 + 4)	56.1	273.1	1,840.3	523.1	560.2	3,350.0
6	Finance Cost (Net)	35.4	8.4	198.2	15.0	6.6	158.4
7	Profit before Tax (5 - 6)	20.7	264.7	1,642.1	508.1	553.6	3,191.6
8	Less : Provision for Tax						
	- Current Tax	0.5	113.9	521.6	144.8	113.9	813.2
	- Deferred Tax Expense/(Benefit)	6.7	(23.1)	51.7	31.4	3.8	204.5
	- Provision for earlier years	-	-	90.8	-	-	98.0
9	Net Profit for the period before Minority Interest (7 - 8)	13.5	173.9	978.0	331.9	435.9	2,075.9
10	Minority Interest - Profit	-	-	-	127.4	104.9	439.2
11	Net Profit for the period after Minority Interest (9 - 10)	13.5	173.9	978.0	204.5	331.0	1,636.7
12	Paid up Equity Share Capital of Re 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
13	Reserves (excluding revaluation reserve)	-	-	14,865.1	-	-	15,387.8
14	EPS-Basic & Diluted (Not Annualised) - (Rs.)	0.01	0.07	0.41	0.09	0.14	0.68
15	Public Shareholding						
	- Number of Shares	109,946,913	109,946,913	109,946,913			
	- Percentage of Shareholding	45.86%	45.86%	45.86%			
16	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- No. of Shares	50,176,500	71,797,096	51,119,500			
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	38.65%	55.31%	39.38%			
	- Percentage of shares (as a % of the total share capital of the Company)	20.93%	29.94%	21.32%			
	b) Non-Encumbered						
	- No. of Shares	79,640,543	58,019,947	78,697,543			
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	61.35%	44.69%	60.62%			
	- Percentage of shares (as a % of the total share capital of the Company)	33.22%	24.20%	32.82%			

NOTES :

- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS - 17 is not applicable. The Company owns and operates six news / current affairs and regional language channels namely Zee News, Zee Business, Zee 24 Taas, Zee 24 Gantalu, Zee News Uttar Pradesh and Zee Punjabi.
- Finance Cost (on standalone basis) for the quarter June 30, 2011 and year ended March 31, 2011 is net of interest income of Rs. 234.3 lakhs and Rs. 967.5 lakhs respectively and for quarter June 30, 2010 is net of interest income of Rs. 303.7 lakhs. Finance Cost (on consolidated basis) for the quarter June 30, 2011 and year ended March 31, 2011 is net of interest income of Rs. 254.8 lakhs and Rs. 1008.0 lakhs respectively and for quarter June 30, 2010 is net of interest income of Rs. 305.7 lacs.
- No investor complaints were pending as on April 01, 2011. The Company did not receive any complaints during the quarter, hence none were lying unresolved as on June 30, 2011.
- Current quarter figures are not comparable with corresponding previous period figures due to discontinuation of Zee Tamil channel as on March 31, 2011. Previous period figures are regrouped, rearranged or recast wherever considered necessary.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended June 30, 2011.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on July 25, 2011.

For Zee News Limited

Sd/

Punit Goenka
Managing Director

Place : Mumbai

Date : July 25, 2011