



ZEE NEWS LIMITED

Regd. Office: 135, Continental Building, Dr. A. B. Road,
Worli, Mumbai - 400 018. www.zeenews.com



UNAUDITED FINANCIAL RESULTS

For the quarter ended on June 30, 2009

Rs. in Lacs

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended June 30,		Year Ended	Quarter ended June 30,		Year Ended
		2009	2008	March 31, 2009	2009	2008	March 31, 2009
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Sales and Services	13,298.4	10,958.8	50,744.6	13,741.3	11,274.5	52,213.1
	Total Income	13,298.4	10,958.8	50,744.6	13,741.3	11,274.5	52,213.1
2	Expenditure						
	Program/Operation Cost	5,011.0	4,287.1	20,689.5	5,214.2	4,442.8	21,329.7
	Personnel Cost	1,815.9	1,536.2	6,092.7	1,963.0	1,652.3	6,604.6
	Depreciation/Amortisation	289.8	193.4	888.6	305.6	209.7	951.9
	Selling and Distribution Expenses	2,677.3	2,366.9	11,263.7	2,693.4	2,376.7	11,254.2
	Administrative and Other Expenses	1,330.9	1,020.5	4,428.4	1,392.0	1,075.6	4,660.9
	Total Expenditure	11,124.9	9,404.1	43,362.9	11,568.2	9,757.1	44,801.3
3	Profit before Operations before						
	Other Income, Interest and						
	Exceptional Items (1-2)	2,173.5	1,554.7	7,381.7	2,173.1	1,517.4	7,411.8
4	Interest & Other Income	411.3	29.7	1,752.6	411.7	29.7	1,756.2
5	Profit before Interest and						
	Exceptional Items (3 + 4)	2,584.8	1,584.4	9,134.3	2,584.8	1,547.1	9,168.0
6	Finance Cost	772.7	31.8	2,106.6	772.9	31.8	2,106.9
7	Profit before Tax (5 - 6)	1,812.1	1,552.6	7,027.7	1,811.9	1,515.3	7,061.1
8	Less : Provision for Tax						
	- Current Tax	648.0	590.0	2,461.4	648.0	590.0	2,461.4
	- Deferred Tax Expense/(Benefit)	(27.4)	(44.0)	(20.5)	(27.4)	(44.0)	(12.7)
	- Fringe Benefit Tax	-	51.7	129.4	-	54.4	141.3
	- Provision for earlier years	-	-	1.3	-	-	1.3
9	Net Profit for the period						
	before Minority Interest (7 - 8)	1,191.5	954.9	4,456.1	1,191.3	914.9	4,469.8
10	Minority Interest - Profit/(Loss)	-	-	-	(0.1)	(15.9)	7.1
11	Net Profit for the period						
	after Minority Interest (9 - 10)	1,191.5	954.9	4,456.1	1,191.4	930.8	4,462.7
12	Paid up Equity Share Capital of Re 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
13	Reserves (excluding revaluation reserve) - Net	-	-	21,968.9	-	-	21,661.1
14	EPS-Basic & Diluted						
	(Not Annualised) - (Rs.)	0.50	0.40	1.86	0.50	0.39	1.86
15	Public Shareholding						
	- Number of Shares	109,946,913	109,946,913	109,946,913	109,946,913	109,946,913	109,946,913
	- Percentage of Shareholding	45.86%	45.86%	45.86%	45.86%	45.86%	45.86%
16	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- No. of Shares	51,332,000	-	41,154,500	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	39.54%	-	31.70%	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	21.41%	-	17.16%	-	-	-
	b) Non-Encumbered						
	- No. of Shares	78,485,043	-	88,662,543	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	60.46%	-	68.30%	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	32.73%	-	37.98%	-	-	-

ILLUSTRATIVE FINANCIAL PERFORMANCE - STANDALONE

Rs. in Lacs

Particulars	Quarter ended June 30,		Growth
	2009	2008	
Total Revenue	13,298.4	10,958.8	21.3%
Total Expenditure	11,124.9	9,404.1	18.3%
Operating Profits	2,173.5	1,554.7	
* Break-up of Operating Profit :			
From Existing Business	3,999.0	3,282.2	
From New Business	(1,825.5)	(1,727.5)	
Total Operating Profit	2,173.5	1,554.7	

NOTES :

- The Company owns and operates twelve news / current affairs and regional entertainment channels namely Zee News, Zee Business, Zee Marathi, Zee Bangla, Zee Punjabi, Zee Telugu, Zee Kannada, Zee 24 Taas, Zee Talkies and Zee Tamil, Zee 24 Ghantalu (launched on April 02, 2009) and Zee News Uttar Pradesh (launched on April 05, 2009). Zee Gujarati channel has been discontinued w.e.f. June 1, 2009.
- New business comprising of Zee Telugu, Zee Kannada, Zee 24 Taas, Zee Tamil, Zee Talkies, Zee 24 Gantalu and Zee News Uttar Pradesh have incurred an operating loss of Rs. 1825.5 lacs during the quarter ended June 30, 2009.
- Zee Akaash News Private Limited – a subsidiary of the Company (60% equity holding) which operates “24 Ghanta”, a Bangali news channel has made an operating loss of Rs. 0.4 lacs for the quarter ended June 30, 2009.
- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS-17 is not applicable.
- No investor complaints were pending as on April 01, 2009. The Company received 5 letters during the quarter, all of which were resolved and none were lying unresolved as on June 30, 2009.
- Previous period figures have been rearranged / regrouped wherever necessary.
- The Statutory Auditors have carried out a “Limited Review” of the standalone financial results for the quarter ended June 30, 2009.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on July 23, 2009.

For Zee News Limited

Sd/

Laxmi Narain Goel

Managing Director

Place : Noida

Date : July 23, 2009

