



Zee News Limited

Regd. Off. 135, Continental Building, Dr. A B Road, Worli,
Mumbai - 400 018
www.zeenews.com



Unaudited Financial Results for the quarter ended on June 30, 2007

Rs./millions

Particulars	Quarter ended June 30, 2007 (Unaudited)		Year ended March 31, 2007 (Audited)	
	Standalone	Consolidated	Standalone	Consolidated
Income				
Sales and Services	744.6	758.7	2,357.3	2,405.1
Expenditure				
Programming Cost	298.6	308.9	1,145.8	1,187.9
Staff Cost	104.4	112.3	343.7	367.7
Administrative Cost	66.5	71.5	263.6	282.5
Selling and Other Cost	156.0	156.0	471.3	490.0
Total Expenditure	625.5	648.7	2,224.4	2,328.1
Operating Profit	119.1	110.0	132.9	77.0
Add: Other Income	0.5	0.5	130.6	130.6
Less: Finance Cost	1.7	1.7	51.1	51.1
Less: Depreciation / Amortisation	16.3	16.3	47.9	52.1
Profit Before Tax	101.6	92.5	164.5	104.4
Less: Minority Interest	-	(3.6)	-	(16.5)
Less: Provision for Tax	37.8	37.8	65.1	46.2
Profit After Tax & Minority Interest	63.8	58.3	99.4	74.7
Paid up Equity Share Capital of Re. 1/- each	239.8	239.8	239.8	239.8
Reserves (excluding revaluation reserve) - net	-	-	1,602.7	1,573.1
EPS calculated on equity shares of Re. 1/- each, not annualised - (Rs.)	0.27	0.24	0.41	0.31

Notes:

- The Company owns and operates nine news / current affairs and regional entertainment channels namely Zee News, Zee Business, Zee Marathi, Zee Bangla, Zee Punjabi, Zee Gujarati, Zee Telugu, Zee Kannada and Zee 24 Taas.
- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software' and hence segment details are not required.
- Zee Telugu, Zee Kannada and Zee 24 Taas which are considered as New Businesses have incurred a loss of Rs. 129.1 million during the quarter ended June 30, 2007.
- Zee Akaash News Private Limited – a subsidiary of the company (60% equity holding) which operates 24 Ghanta, a Bangla news channel has incurred a loss of Rs. 9.1 million during the quarter ended June 30, 2007.
- The shares of the Company were listed on BSE and NSE on January 10, 2007 and on Calcutta Stock Exchange on January 12, 2007 and hence limited reviewed figures are not available and given for the corresponding quarter ended on June 30, 2006.
- No Investor's grievance was pending at the beginning of the quarter. 6 complaints were received and all of those were redressed during the quarter.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended June 30, 2007.
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in its meeting held on July 16, 2007.

ILLUSTRATIVE FINANCIAL PERFORMANCE STANDALONE

Rs./millions

Particulars	Qtr. ended June 30,		Growth
	2007	2006	
Total Revenue	744.6	438.3	70%
Total Expenditure	625.5	513.6	22%
Operating Profits	119.1	(75.3)	
Break-up of Operating Profit:			
From Existing Business	248.2	70.6	
From New Business	(129.1)	(145.9)	
Total Operating Profit	119.1	(75.3)	

For Zee News Limited

Laxmi Narain Goel
Managing Director

Place: Noida

Date: July 16th, 2007

