



ZEE NEWS LIMITED

Regd. Office: 135, Continental Building, Dr. A. B. Road,
Worli, Mumbai - 400 018. www.zeenews.com



UNAUDITED FINANCIAL RESULTS

For the quarter ended on June 30, 2008

Rs. in Lacs

Particulars	Standalone			Consolidated		
	For the Quarter ended June 30, 2008 (Unaudited)	For the Quarter ended June 30, 2007 (Unaudited)	For the Year ended March 31, 2008 (Audited)	For the Quarter ended June 30, 2008 (Unaudited)	For the Quarter ended June 30, 2007 (Unaudited)	For the Year ended March 31, 2008 (Audited)
Income						
Sales and Services	10,958.8	7,445.5	35,822.4	11,274.5	7,586.7	36,751.2
Other Income	29.7	4.7	134.8	29.7	4.7	139.5
Total Income	10,988.5	7,450.2	35,957.2	11,304.2	7,591.4	36,890.7
Expenditure						
Programming Cost	4,287.1	2,985.6	14,572.4	4,442.8	3,089.2	14,973.1
Staff Cost	1,536.2	1,043.8	4,542.9	1,652.3	1,122.9	4,870.8
Administrative Cost	1,020.5	665.2	3,230.8	1,075.6	714.6	3,429.3
Selling and Other Cost	2,366.9	1,559.9	6,691.9	2,376.7	1,560.3	6,701.5
Depreciation	193.4	162.7	782.3	209.7	162.7	847.6
Total Expenditure	9,404.1	6,417.2	29,820.3	9,757.1	6,649.7	30,822.3
Operating Profit	1,584.4	1,033.0	6,136.9	1,547.1	941.7	6,068.4
Interest & Financial Expenses	31.8	16.8	54.0	31.8	16.8	54.0
Profit Before Tax	1,552.6	1,016.2	6,082.9	1,515.3	924.9	6,014.4
Less : Provision for Tax	597.7	377.6	2,352.5	600.3	377.6	2,321.7
Net Profit for the period before Minority Interest	954.9	638.6	3,730.4	915.0	547.3	3,692.7
Minority Interest	-	-	-	(15.9)	(36.5)	(15.1)
Net Profit for the period after Minority Interest	954.9	638.6	3,730.4	930.9	583.8	3,707.8
Paid up Equity Share Capital of Re 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
Reserves (excluding revaluation reserve) - net	-	-	18,634.9	-	-	18,316.4
EPS - Basic & Diluted	0.40	0.27	1.56	0.39	0.24	1.55
Not annualised - (Rs.)						
Public Shareholding						
- Number of Shares	109,946,913	109,957,913	109,957,913	109,946,913	109,957,913	109,957,913
- Percentage of Shareholding	45.86	45.86	45.86	45.86	45.86	45.86

ILLUSTRATIVE FINANCIAL PERFORMANCE - Standalone

Rs. in Lacs

Particulars	Quarter ended June 30,		Growth
	2008	2007	
Total Revenue	10,988.5	7,450.2	47.5%
Total Expenditure	9,404.1	6,417.2	46.5%
Operating Profits	1,584.4	1,033.0	
Break-up of Operating Profit :			
From Existing Business	3,303.6	2,363.0	
From New Business	(1,719.2)	(1,330.0)	
Total Operating Profit	1,584.4	1,033.0	

NOTES :

- The Company owns and operates nine news / current affairs and regional entertainment channels namely Zee News, Zee Business, Zee Marathi, Zee Bangla, Zee Punjabi, Zee Gujarati, Zee Telugu, Zee Kannada and Zee 24 Taas.
- New business comprising of Zee Telugu, Zee Kannada and Zee 24 Taas have incurred an operating loss of Rs. 1719.2 lacs during the quarter ended June 30, 2008. This includes Rs. 226.9 lacs on account of Zee Tamil channel which is proposed to be launched in 2nd quarter of FY 2008-09.
- Zee Akaash News Private Limited – a subsidiary of the company (60% equity holding) which operates 24 Ghanta, a Bangla news channel has incurred an operating loss of Rs. 37.3 lacs during the quarter ended June 30, 2008.
- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software' and hence segment details are not required.
- No investor's complaint was pending as on April 01, 2008. The company received 3 letters during the quarter, all of which were resolved and none were lying unresolved as on June 30, 2008.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended June 30, 2008.
- The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in its meeting held on July 24, 2008.

Place : Mumbai
Date : July 24, 2008

For Zee News Limited
sd
Laxmi Narain Goel
Managing Director



Size : W : 25.5 cm (6 col) x H : 27 cm.