



ZEE NEWS LIMITED

Regd. Office: 135, Continental Building, Dr. A. B. Road,
Worli, Mumbai - 400 018.
www.zeenews.com



UNAUDITED FINANCIAL RESULTS

For the 4th quarter and year ended March 31, 2008

Rs. in Millions

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended March 31 (Unaudited)		Year ended March 31		Quarter ended March 31 (Unaudited)		Year ended March 31	
		2008	2007	(Unaudited)	(Audited)	2008	2007	(Unaudited)	(Audited)
1	Sales and Services	1,102.2	690.2	3,578.2	2,357.3	1,130.7	710.6	3,670.6	2,405.1
2	Cost of Sales / Services								
	Programming Cost	457.3	370.9	1,464.3	1,145.8	468.0	383.5	1,504.6	1,187.9
3	Gross Profit (1 - 2)	644.9	319.3	2,113.9	1,211.5	662.7	327.1	2,166.0	1,217.2
4	Staff Cost	120.1	92.9	418.9	343.7	127.7	101.0	450.6	367.7
5	Administrative and Other Cost	89.5	76.5	283.5	263.6	94.6	88.0	305.2	282.5
6	Selling and Other Cost	169.9	141.6	702.9	471.3	172.7	147.3	706.3	490.0
7	Depreciation / Amortisation	18.7	13.5	69.1	47.9	21.0	14.3	75.7	52.1
8	Operating Profit before Interest and Financial Expenses (3) - (4+5+6+7)	246.7	(5.2)	639.5	85.0	246.7	(23.5)	628.2	24.9
9	Interest & Financial Expenses	0.7	11.0	5.8	51.1	0.7	11.1	5.8	51.1
10	Operating Profit after Interest and Financial Expenses (8 - 9)	246.0	(16.2)	633.7	33.9	246.0	(34.6)	622.4	(26.2)
11	Other Income	4.3	37.4	10.8	130.6	4.3	37.5	10.8	130.6
12	Profit from Ordinary Activities before tax (10 + 11)	250.3	21.2	644.5	164.5	250.3	2.9	633.2	104.4
13	Tax Expenses	97.6	8.1	242.0	65.1	97.3	8.1	242.8	46.2
14	Net Profit for the period before Minority Interest (12 - 13)	152.7	13.1	402.5	99.4	153.0	(5.2)	390.4	58.2
15	Minority Interest	-	-	-	-	0.1	(7.3)	(4.8)	(16.5)
16	Net Profit for the period after Minority Interest (14 - 15)	152.7	13.1	402.5	99.4	152.9	2.1	395.2	74.7
17	Paid up Equity Share Capital (Face Value of Re 1/- each)	239.8	239.8	239.8	239.8	-	-	-	-
18	Reserves (excluding revaluation reserve) - Net				1,602.7				1,573.1
19	EPS (Basic & Diluted) Rs.	0.64	0.05	1.68	0.41	-	-	-	-
20	Public Shareholding								
	- Number of Shares	109,957,913	109,911,314	109,957,913	109,911,314				
	- Percentage of Shareholding	45.86	45.84	45.86	45.84				

NOTES :

- The Company owns and operates nine news / current affairs and regional entertainment channels namely Zee News, Zee Business, Zee Marathi, Zee Bangla, Zee Punjabi, Zee Gujarati, Zee Telugu, Zee Kannada and Zee 24 Taas.
- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software' and hence segment details are not required.
- No investor's complaint was pending as on January 1, 2008. The company received 5 letters during the 4th quarter, all of which were resolved and none were lying unresolved as on March 31, 2008.
- Zee Akaash News Private Limited – a subsidiary of the company (60% equity holding) which operates '24 Ghanta' a Bangla news channel has incurred an operating loss of Rs. 11.2 million during the year ended March 31, 2008 (Operating Profit for the 4th quarter ended March 2008 was Rs. 0.02 million).
- New business comprising of Zee Telugu, Zee Kannada and Zee 24 Taas (which was launched in February 2007) have incurred an operating loss of Rs. 516.0 million during the year ended March 31, 2008. This includes Rs. 13.9 million on account of Zee Tamil channel which is proposed to be launched in July 2008.
- The above results were reviewed by the Audit Committee in its meeting held on April 14, 2008 and thereafter approved and taken on record by the Board of Directors in its meeting held on April 15, 2008.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter and year ended March 31, 2008.

ILLUSTRATIVE FINANCIAL PERFORMANCE - Standalone

Rs. in Millions

Particulars	Year ended March 31	
	2008	2007
Total Revenue	3,578.2	2,357.3
Total Expenditure	2,944.5	2,323.4
Operating Profits	633.7	33.9
* Break-up of Operating Profit :		
From Existing Business	1,149.7	600.9
From New Business	(516.0)	(567.0)
Total Operating Profit	633.7	33.9

For Zee News Limited

Place : Mumbai
Date : April 15, 2008

Laxmi Narain Goel
Managing Director



Size : W : 28 cm (7 col) x H : 28 cm.