



ZEE NEWS LIMITED

Regd. Office: 135, Continental Building, Dr. A. B. Road,
Worli, Mumbai - 400 018.
www.zeenews.com



UNAUDITED FINANCIAL RESULTS

For the quarter and year ended on March 31, 2009

Rs. in Lacs

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended March 31 (Unaudited)		Year ended March 31		Quarter ended March 31 (Unaudited)		Year ended March 31	
		2009	2008	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations								
	Sales and Services	13,463.9	11,022.2	50,740.4	35,822.4	13,844.1	11,307.3	52,210.1	36,751.2
	Total Income	13,463.9	11,022.2	50,740.4	35,822.4	13,844.1	11,307.3	52,210.1	36,751.2
2	Expenditure								
	Program/Operation Cost	5,941.9	4,572.7	20,553.3	14,572.4	6,065.1	4,680.3	21,219.1	14,973.1
	Staff Cost	1,909.4	1,201.5	6,149.3	4,542.9	2,043.3	1,276.8	6,664.4	4,870.8
	Depreciation/Amortisation	263.0	186.9	879.5	782.3	285.8	209.9	952.2	847.6
	Selling and Other Cost	2,324.8	1,699.3	10,868.8	6,691.9	2,332.1	1,727.4	10,902.9	6,701.5
	Admin. Cost and Other Cost	1,279.4	895.1	4,284.5	3,230.8	1,334.4	945.9	4,498.2	3,429.3
	Total Expenditure	11,718.5	8,555.5	42,735.4	29,820.3	12,060.7	8,840.3	44,236.8	30,822.3
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	1,745.4	2,466.7	8,005.0	6,002.1	1,783.4	2,467.0	7,973.3	5,928.9
4	Interest & Other Income	480.6	43.2	1,241.8	134.8	484.7	43.5	1,255.1	139.5
5	Profit before Interest and Exceptional Items (3 + 4)	2,226.0	2,509.9	9,246.8	6,136.9	2,268.1	2,510.5	9,228.4	6,068.4
6	Finance Cost	892.3	7.1	2,098.8	54.0	892.4	7.2	2,099.0	54.0
7	Profit before Tax (5 - 6)	1,333.7	2,502.8	7,148.0	6,082.9	1,375.7	2,503.3	7,129.4	6,014.4
8	Less : Provision for Tax								
	- Current Tax	498.4	920.6	2,583.0	2,296.9	498.4	920.6	2,583.0	2,296.9
	- Deferred Tax Expense/(Benefit)	(27.6)	29.4	(64.5)	(149.0)	(27.6)	24.3	(64.5)	(187.9)
	- Fringe Benefit Tax	10.5	26.3	144.8	165.5	13.1	28.5	156.8	173.5
	- Provision for earlier years	-	-	-	39.2	-	-	-	39.2
9	Net Profit for the period before Minority Interest (7 - 8)	852.4	1,526.5	4,484.7	3,730.3	891.8	1,529.9	4,454.2	3,692.7
10	Minority Interest - Profit/(Loss)	-	-	-	-	15.7	1.3	(12.2)	(15.1)
11	Net Profit for the period after Minority Interest (9 - 10)	852.4	1,526.5	4,484.7	3,730.3	876.1	1,528.6	4,466.4	3,707.8
12	Paid up Equity Share Capital Re 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
13	Reserves (excluding revaluation reserve) - Net	-	-	-	18,634.9	-	-	-	18,316.4
14	EPS - Basic Diluted Not Annualised - (Rs.)	0.36	0.64	1.87	1.56	0.37	0.64	1.86	1.55
15	Public Shareholding								
	- Number of Shares (No.'s)	109,946,913	109,957,913	109,946,913	109,957,913	109,946,913	109,957,913	109,946,913	109,957,913
	- Percentage of Shareholding (%)	45.86	45.86	45.86	45.86	45.86	45.86	45.86	45.86
16	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- No. of Shares	41,154,500	-	41,154,500	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	31.70%	-	31.70%	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	17.16%	-	17.16%	-	-	-	-	-
	b) Non-Encumbered								
	- No. of Shares	88,662,543	-	88,662,543	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	68.30%	-	68.30%	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	36.98%	-	36.98%	-	-	-	-	-

ILLUSTRATIVE FINANCIAL PERFORMANCE - Standalone

Rs. in Lacs

Particulars	Year ended March 31		Growth
	2009	2008	
Total Revenue	50,740.4	35,822.4	41.6%
Total Expenditure	42,735.4	29,820.3	43.3%
Operating Profits	8,005.0	6,002.1	33.4%
* Break-up of Operating Profit :			
From Existing Business	13,753.7	11,273.4	
From New Business	(5,748.8)	(5,271.3)	
Total Operating Profit	8,005.0	6,002.1	

NOTES :

- The Company owns and operates thirteen news / current affairs and regional entertainment channels namely Zee News, Zee Business, Zee Marathi, Zee Bangla, Zee Punjabi, Zee Gujarati, Zee Telugu, Zee Kannada, Zee 24 Taas, Zee Talkies and Zee Tamil, Zee 24 Ghantalu (launched on April 02, 2009) and Zee News Uttar Pradesh (launched on April 05, 2009).
- New business comprising of Zee Telugu, Zee Kannada, Zee 24 Taas, Zee Tamil, Zee Talkies, Zee 24 Ghantalu and Zee News Uttar Pradesh have incurred an operating loss of Rs.5748.8 lacs during the year ended March 31, 2009.
- Zee Akaash News Private Limited – a subsidiary of the Company (60% equity holding) which operates “24 Ghanta”, a Bangali news channel has made an EBITDA of Rs. 41.1 lacs for the year ended March 31, 2009.
- The Company operates in one Segment only namely ‘Production and Broadcasting of Television Software’ and hence segment reporting is not applicable.
- No investor complaints were pending as on January 01, 2009. The Company received 11 letters during the quarter, all of which were resolved and none were lying unresolved as on March 31, 2009.
- Previous period figures have been rearranged / regrouped wherever necessary.
- The Statutory Auditors have carried out a “Limited Review” of the standalone financial results for the quarter and year ended March 31, 2009.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on April 23, 2009.

For Zee News Limited

sd/-

Place : Noida
Date : April 23, 2009

Subhash Chandra
Chairman

